

**Dick's Sporting Goods, Inc.**  
**Reconciliation of As Reported Financial Information to Non-GAAP Financial Information**  
**Fiscal 2011 (In thousands)**

	<u>Year Ended January 28, 2012</u>			
	<u>As Reported</u>	<u>Gain on Sale of Investment</u> <sup>1</sup>	<u>Litigation Settlement</u> <sup>2</sup>	<u>Non-GAAP Total</u>
Net sales	\$ 5,211,802	\$ -	\$ -	\$ 5,211,802
Cost of goods sold, including occupancy and distribution costs	<u>3,616,921</u>	<u>-</u>	<u>-</u>	<u>3,616,921</u>
GROSS PROFIT	1,594,881	-	-	1,594,881
Selling, general and administrative expenses	1,148,268	-	2,148	1,150,416
Pre-opening expenses	<u>14,593</u>	<u>-</u>	<u>-</u>	<u>14,593</u>
INCOME FROM OPERATIONS	432,020	-	(2,148)	429,872
Gain on sale of investment	(13,900)	13,900	-	-
Interest expense	13,868	-	-	13,868
Other expense	<u>26</u>	<u>-</u>	<u>-</u>	<u>26</u>
INCOME BEFORE INCOME TAXES	432,026	(13,900)	(2,148)	415,978
Provision for income taxes	<u>168,120</u>	<u>(5,162)</u>	<u>(859)</u>	<u>162,099</u>
NET INCOME	<u>\$ 263,906</u>	<u>\$ (8,738)</u>	<u>\$ (1,289)</u>	<u>\$ 253,879</u>

<sup>1</sup> During the second quarter of 2011, the Company recorded a pre-tax gain of \$13.9 million relating to the sale of available-for-sale securities.

<sup>2</sup> During the third quarter of 2011, the Company funded claims submitted by class members of wage and hour class action lawsuits as part of a court approved settlement. The settlement funding was \$2.1 million lower than the previous estimate of \$10.8 million, recognized in the fourth quarter of 2010.

The provision for income taxes for the litigation settlement was calculated at 40%, which approximates the Company's blended tax rate.

**Dick's Sporting Goods, Inc.**  
**Reconciliation of As Reported Financial Information to Non-GAAP Financial Information**  
**Fiscal 2010 (In thousands)**

	<u>Year Ended January 29, 2011</u>			
	<u>As Reported</u>	<u>Golf Galaxy Store Closing Costs <sup>1</sup></u>	<u>Litigation Settlement Charge <sup>2</sup></u>	<u>Non-GAAP Total</u>
Net sales	\$ 4,871,492	\$ -	\$ -	\$ 4,871,492
Cost of goods sold, including occupancy and distribution costs	3,422,462	-	-	3,422,462
GROSS PROFIT	1,449,030	-	-	1,449,030
Selling, general and administrative expenses	1,129,293	(16,376)	(10,821)	1,102,096
Pre-opening expenses	10,488	-	-	10,488
INCOME FROM OPERATIONS	309,249	16,376	10,821	336,446
Interest expense	14,016	-	-	14,016
Other income	(2,278)	-	-	(2,278)
INCOME BEFORE INCOME TAXES	297,511	16,376	10,821	324,708
Provision for income taxes	115,434	6,550	4,328	126,312
NET INCOME	<u>\$ 182,077</u>	<u>\$ 9,826</u>	<u>\$ 6,493</u>	<u>\$ 198,396</u>

<sup>1</sup> Golf Galaxy store closing costs include the Company's lease exposure relating to the closure of 12 underperforming Golf Galaxy stores in the third quarter of 2010.

<sup>2</sup> During the fourth quarter of 2010, the Company recorded a pre-tax charge of \$10.8 million relating to a litigation settlement.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate.

**Dick's Sporting Goods, Inc.**  
**Reconciliation of As Reported Financial Information to Non-GAAP Financial Information**  
**Fiscal 2009 (In thousands)**

	<b>Year Ended January 30, 2010</b>		
	<b>As Reported</b>	<b>Merger and Integration Costs <sup>1</sup></b>	<b>Non-GAAP Total</b>
Net sales	\$ 4,412,835	\$ -	\$ 4,412,835
Cost of goods sold, including occupancy and distribution costs	3,195,899	-	3,195,899
GROSS PROFIT	1,216,936	-	1,216,936
Selling, general and administrative expenses	972,025	-	972,025
Merger and integration costs	10,113	(10,113)	-
Pre-opening expenses	9,227	-	9,227
INCOME FROM OPERATIONS	225,571	10,113	235,684
Interest expense	4,543	-	4,543
Other income	(2,148)	-	(2,148)
INCOME BEFORE INCOME TAXES	223,176	10,113	233,289
Provision for income taxes	87,817	4,045	91,862
NET INCOME	<u>\$ 135,359</u>	<u>\$ 6,068</u>	<u>\$ 141,427</u>

<sup>1</sup> Costs related to the integration of Chick's Sporting Goods' operations and include duplicative administrative costs, management, advertising and severance expenses associated with the conversions from Chick's Sporting Goods stores to Dick's Sporting Goods stores. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

**Dick's Sporting Goods, Inc.**  
**Reconciliation of As Reported Financial Information to Non-GAAP Financial Information**  
**Fiscal 2008 (In thousands)**

	Year Ended January 31, 2009					
	As Reported	Convertible Note Interest <sup>1</sup>	GAAP Total	Merger and Integration Costs <sup>2</sup>	Non-cash Impairment Charges <sup>3</sup>	Non-GAAP Total
Net sales	\$ 4,130,128	\$ -	\$ 4,130,128	\$ -	\$ -	\$ 4,130,128
Cost of goods sold, including occupancy and distribution costs	2,946,079	-	2,946,079	-	-	2,946,079
<b>GROSS PROFIT</b>	<b>1,184,049</b>	<b>-</b>	<b>1,184,049</b>	<b>-</b>	<b>-</b>	<b>1,184,049</b>
Selling, general and administrative expenses	928,170	-	928,170	-	-	928,170
Impairment of goodwill and other intangible assets	164,255	-	164,255	-	(164,255)	-
Impairment of store assets	29,095	-	29,095	-	(29,095)	-
Merger and integration costs	15,877	-	15,877	(15,877)	-	-
Pre-opening expenses	16,272	-	16,272	-	-	16,272
<b>INCOME FROM OPERATIONS</b>	<b>30,380</b>	<b>-</b>	<b>30,380</b>	<b>15,877</b>	<b>193,350</b>	<b>239,607</b>
Gain on sale of asset	(2,356)	-	(2,356)	-	-	(2,356)
Interest expense	9,478	7,952	17,430	-	-	17,430
Other expense	1,485	-	1,485	-	-	1,485
<b>INCOME BEFORE INCOME TAXES</b>	<b>21,773</b>	<b>(7,952)</b>	<b>13,821</b>	<b>15,877</b>	<b>193,350</b>	<b>223,048</b>
Provision for income taxes, excluding tax impact of non-deductible executive separation costs	54,362	(3,181)	51,181	6,041	31,688	88,910
Tax impact of non-deductible executive separation costs	2,505	-	2,505	(2,505)	-	-
Provision for income taxes	56,867	(3,181)	53,686	3,536	31,688	88,910
<b>NET (LOSS) INCOME</b>	<b>\$ (35,094)</b>	<b>\$ (4,771)</b>	<b>\$ (39,865)</b>	<b>\$ 12,341</b>	<b>\$ 161,662</b>	<b>\$ 134,138</b>

<sup>1</sup> Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature.

<sup>2</sup> Costs related to the Golf Galaxy and Chick's Sporting Goods integration total \$18.4 million, which includes \$15.9 million of pre tax "merger and integration costs" and \$2.5 million included in the Company's provision for income taxes reflecting the "tax impact of non-deductible executive separation costs". The net income impact of merger and integration costs equals \$12.3 million, which includes \$9.8 million for the after tax amount of "merger and integration costs" and the \$2.5 million included in the Company's provision for income taxes reflecting the "tax impact of non-deductible executive separation costs."

<sup>3</sup> The goodwill impairment charge of \$111,312 is not deductible for tax purposes.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate, excluding the impact of the goodwill impairment charge of \$111,312. Additionally, the provision for income taxes relating to merger and integration costs includes \$2.5 million reflecting the "tax impact of non-deductible executive separation costs" discussed above.

**Dick's Sporting Goods, Inc.**  
**Reconciliation of As Reported Financial Information to GAAP Financial Information**  
**Fiscal 2007 (In thousands)**

	<u>Year Ended February 2, 2008</u>		
	<u>As Reported</u>	<u>Convertible Note Interest <sup>1</sup></u>	<u>GAAP Total</u>
Net sales	\$ 3,888,422	\$ -	\$ 3,888,422
Cost of goods sold, including occupancy and distribution costs	<u>2,730,359</u>	<u>-</u>	<u>2,730,359</u>
GROSS PROFIT	1,158,063	-	1,158,063
Selling, general and administrative expenses	870,415	-	870,415
Pre-opening expenses	<u>18,831</u>	<u>-</u>	<u>18,831</u>
INCOME FROM OPERATIONS	268,817	-	268,817
Interest expense	13,355	7,450	20,805
Other income	<u>(2,065)</u>	<u>-</u>	<u>(2,065)</u>
INCOME BEFORE INCOME TAXES	257,527	(7,450)	250,077
Provision for income taxes	<u>102,491</u>	<u>(2,980)</u>	<u>99,511</u>
NET INCOME	<u>\$ 155,036</u>	<u>\$ (4,470)</u>	<u>\$ 150,566</u>

<sup>1</sup> Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

**Dick's Sporting Goods, Inc.**  
**Reconciliation of As Reported Financial Information to GAAP Financial Information**  
**Fiscal 2006 (In thousands)**

	<u>Year Ended February 3, 2007</u>		
	<u>As Reported</u>	<u>Convertible Note Interest <sup>1</sup></u>	<u>GAAP Total</u>
Net sales	\$ 3,114,162	\$ -	\$ 3,114,162
Cost of goods sold, including occupancy and distribution costs	<u>2,217,463</u>	<u>-</u>	<u>2,217,463</u>
GROSS PROFIT	896,699	-	896,699
Selling, general and administrative expenses	682,625	-	682,625
Pre-opening expenses	<u>16,364</u>	<u>-</u>	<u>16,364</u>
INCOME FROM OPERATIONS	197,710	-	197,710
Interest expense	10,956	6,896	17,852
Other income	<u>(931)</u>	<u>-</u>	<u>(931)</u>
INCOME BEFORE INCOME TAXES	187,685	(6,896)	180,789
Provision for income taxes	<u>75,074</u>	<u>(2,758)</u>	<u>72,316</u>
NET INCOME	<u>\$ 112,611</u>	<u>\$ (4,138)</u>	<u>\$ 108,473</u>

<sup>1</sup> Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

**Dick's Sporting Goods, Inc.**  
**Reconciliation of As Reported Financial Information to Non-GAAP Financial Information**  
**Fiscal 2005 (In thousands)**

	Year Ended January 28, 2006						
	As Reported	Convertible Note Interest <sup>1</sup>	GAAP Total	Merger and Integration Costs <sup>2</sup>	Investment Gain <sup>3</sup>	Stock Option Expense <sup>4</sup>	Non-GAAP Total
Net sales	\$ 2,624,987	\$ -	\$ 2,624,987	\$ -	\$ -	\$ -	\$ 2,624,987
Cost of goods sold, including occupancy and distribution costs	1,887,347	-	1,887,347	-	-	-	1,887,347
<b>GROSS PROFIT</b>	<b>737,640</b>	<b>-</b>	<b>737,640</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>737,640</b>
Selling, general and administrative expenses	556,320	-	556,320	-	-	22,473	578,793
Merger and integration costs	37,790	-	37,790	(37,790)	-	-	-
Pre-opening expenses	10,781	-	10,781	-	-	-	10,781
<b>INCOME FROM OPERATIONS</b>	<b>132,749</b>	<b>-</b>	<b>132,749</b>	<b>37,790</b>	<b>-</b>	<b>(22,473)</b>	<b>148,066</b>
Gain on sale of investment	(1,844)	-	(1,844)	-	1,844	-	-
Interest expense, net	12,959	6,543	19,502	-	-	-	19,502
<b>INCOME BEFORE INCOME TAXES</b>	<b>121,634</b>	<b>(6,543)</b>	<b>115,091</b>	<b>37,790</b>	<b>(1,844)</b>	<b>(22,473)</b>	<b>128,564</b>
Provision for income taxes	48,654	(2,617)	46,037	15,116	(738)	(9,004)	51,411
<b>NET INCOME</b>	<b>\$ 72,980</b>	<b>\$ (3,926)</b>	<b>\$ 69,054</b>	<b>\$ 22,674</b>	<b>\$ (1,106)</b>	<b>\$ (13,469)</b>	<b>\$ 77,153</b>

<sup>1</sup> Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature.

<sup>2</sup> Merger integration and store closing costs pertain to the Galyan's acquisition and include the expense of closing Dick's stores in overlapping markets, advertising the re-branding of Galyan's stores, duplicative administrative costs, recruiting and system conversion costs.

<sup>3</sup> Gain on sale of investment resulted from the sale of a portion of the Company's non-cash investment in its third-party internet commerce provider.

<sup>4</sup> Reflects the effect of expensing stock options as if we had applied "Accounting for Stock-Based Compensation", in fiscal 2005.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate.

**Dick's Sporting Goods, Inc.**  
**Reconciliation of As Reported Financial Information to Non-GAAP Financial Information**  
**Fiscal 2004 (In thousands)**

	Year Ended January 29, 2005						
	As Reported	Convertible Note Interest <sup>1</sup>	GAAP Total	Merger and Integration Costs <sup>2</sup>	Investment Gain <sup>3</sup>	Stock Option Expense <sup>4</sup>	Non-GAAP Total
Net sales	\$ 2,109,399	\$ -	\$ 2,109,399	\$ -	\$ -	\$ -	\$ 2,109,399
Cost of goods sold, including occupancy and distribution costs	1,522,873	-	1,522,873	-	-	-	1,522,873
<b>GROSS PROFIT</b>	<b>586,526</b>	<b>-</b>	<b>586,526</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>586,526</b>
Selling, general and administrative expenses	443,776	-	443,776	-	-	19,602	463,378
Merger and integration costs	20,336	-	20,336	(20,336)	-	-	-
Pre-opening expenses	11,545	-	11,545	-	-	-	11,545
<b>INCOME FROM OPERATIONS</b>	<b>110,869</b>	<b>-</b>	<b>110,869</b>	<b>20,336</b>	<b>-</b>	<b>(19,602)</b>	<b>111,603</b>
Gain on sale of investment	(10,981)	-	(10,981)	-	10,981	-	-
Interest expense, net	8,009	5,899	13,908	-	-	-	13,908
Other income	(1,000)	-	(1,000)	-	-	-	(1,000)
<b>INCOME BEFORE INCOME TAXES</b>	<b>114,841</b>	<b>(5,899)</b>	<b>108,942</b>	<b>20,336</b>	<b>(10,981)</b>	<b>(19,602)</b>	<b>98,695</b>
Provision for income taxes	45,936	(2,360)	43,576	8,134	(4,392)	(7,841)	39,477
<b>NET INCOME</b>	<b>\$ 68,905</b>	<b>\$ (3,539)</b>	<b>\$ 65,366</b>	<b>\$ 12,202</b>	<b>\$ (6,589)</b>	<b>\$ (11,761)</b>	<b>\$ 59,218</b>

<sup>1</sup> Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature.

<sup>2</sup> Merger integration and store closing costs pertain to the Galyan's acquisition and include the expense of closing Dick's stores in overlapping markets, advertising the re-branding of Galyan's stores, duplicative administrative costs, recruiting and system conversion costs.

<sup>3</sup> Gain on sale of investment resulted from the sale of a portion of the Company's non-cash investment in its third-party internet commerce provider.

<sup>4</sup> Reflects the effect of expensing stock options as if we had applied "Accounting for Stock-Based Compensation", in fiscal 2004.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate.



**Dick's Sporting Goods, Inc.**  
**Reconciliation of As Reported Financial Information to Non-GAAP Financial Information**  
**Fiscal 2003 (In thousands)**

	<u>Year Ended January 21, 2004</u>			
	<u>GAAP</u>	<u>Investment</u>	<u>Stock Option</u>	<u>Non-GAAP</u>
	<u>Total</u>	<u>Gain <sup>1</sup></u>	<u>Expense <sup>2</sup></u>	<u>Total</u>
Net sales	\$ 1,470,845	\$ -	\$ -	\$ 1,470,845
Cost of goods sold, including occupancy and distribution costs	<u>1,062,820</u>	<u>-</u>	<u>-</u>	<u>1,062,820</u>
GROSS PROFIT	408,025	-	-	408,025
Selling, general and administrative expenses	314,885	-	6,513	321,398
Pre-opening expenses	<u>7,499</u>	<u>-</u>	<u>-</u>	<u>7,499</u>
INCOME FROM OPERATIONS	85,641	-	(6,513)	79,128
Gain on sale of investment	(3,536)	3,536	-	-
Interest expense, net	<u>1,831</u>	<u>-</u>	<u>-</u>	<u>1,831</u>
INCOME BEFORE INCOME TAXES	87,346	(3,536)	(6,513)	77,297
Provision for income taxes	<u>34,938</u>	<u>(1,414)</u>	<u>(2,605)</u>	<u>30,918</u>
NET INCOME	<u>\$ 52,408</u>	<u>\$ (2,122)</u>	<u>\$ (3,908)</u>	<u>\$ 46,378</u>

<sup>1</sup> Gain on sale of investment resulted from the sale of a portion of the Company's non-cash investment in its third-party internet commerce provider.

<sup>2</sup> Reflects the effect of expensing stock options as if we had applied "Accounting for Stock-Based Compensation", in fiscal 2003.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate.

**Dick's Sporting Goods, Inc.**  
**Reconciliation of As Reported Financial Information to Non-GAAP Financial Information**  
**Fiscal 2002 (In thousands)**

	<u>Year Ended February 1, 2003</u>		
	<u>As Reported</u>	<u>Stock Option Expense <sup>1</sup></u>	<u>Non-GAAP Total</u>
Net sales	\$ 1,272,584	\$ -	\$ 1,272,584
Cost of goods sold, including occupancy and distribution costs	<u>934,956</u>	<u>-</u>	<u>934,956</u>
GROSS PROFIT	337,628	-	337,628
Selling, general and administrative expenses	262,755	3,042	265,797
Pre-opening expenses	<u>6,000</u>	<u>-</u>	<u>6,000</u>
INCOME FROM OPERATIONS	68,873	(3,042)	65,831
Loss on write-down of non-cash investment	2,447	-	2,447
Interest expense, net	<u>2,864</u>	<u>-</u>	<u>2,864</u>
INCOME BEFORE INCOME TAXES	63,562	(3,042)	60,520
Provision for income taxes	<u>25,425</u>	<u>(1,267)</u>	<u>24,158</u>
NET INCOME	<u>\$ 38,137</u>	<u>\$ (1,775)</u>	<u>\$ 36,362</u>

<sup>1</sup> Reflects the effect of expensing stock options as if we had applied "Accounting for Stock-Based Compensation", in fiscal 2002. The provision for income taxes was calculated at 40%, which approximates the Company's effective tax rate.

**Dick's Sporting Goods, Inc.**  
**Reconciliation of As Reported Financial Information to Non-GAAP Financial Information**  
**13 Weeks Ended July 30, 2011 (In thousands)**

	<u>13 Weeks Ended July 30, 2011</u>		
	<u>As Reported</u>	<u>Gain on Sale of Investment <sup>1</sup></u>	<u>Non-GAAP Total</u>
Net sales	\$ 1,306,695	\$ -	\$ 1,306,695
Cost of goods sold, including occupancy and distribution costs	<u>905,620</u>	<u>-</u>	<u>905,620</u>
GROSS PROFIT	401,075	-	401,075
Selling, general and administrative expenses	285,729	-	285,729
Pre-opening expenses	<u>3,655</u>	<u>-</u>	<u>3,655</u>
INCOME FROM OPERATIONS	111,691	-	111,691
Gain on sale of investment	(13,900)	13,900	-
Interest expense	3,480	-	3,480
Other expense	<u>517</u>	<u>-</u>	<u>517</u>
INCOME BEFORE INCOME TAXES	121,594	(13,900)	107,694
Provision for income taxes	<u>47,746</u>	<u>(5,162)</u>	<u>42,584</u>
NET INCOME	<u>\$ 73,848</u>	<u>\$ (8,738)</u>	<u>\$ 65,110</u>
EARNINGS PER COMMON SHARE:			
Basic	\$ 0.61		\$ 0.54
Diluted	\$ 0.59		\$ 0.52
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	120,207		120,207
Diluted	125,836		125,836

<sup>1</sup> During the second quarter of 2011, the Company recorded a pre-tax gain of \$13.9 million relating to the sale of available-for-sale securities.