Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2012 13 Weeks Ended July 28, 2012		
	As Reported	**Impairment of Investments**	**Non-GAAP Total**
Net sales	$ 1,437,041	$ -	$ 1,437,041
Cost of goods sold, including occupancy and distribution costs	989,261	-	989,261
GROSS PROFIT	447,780	-	447,780
Selling, general and administrative expenses	310,864	-	310,864
Pre-opening expenses	2,276	-	2,276
INCOME FROM OPERATIONS	134,640	-	134,640
Impairment on available-for-sale investments	32,370	(32,370)	-
Interest expense	1,000	-	1,000
Other expense	54	-	54
INCOME BEFORE INCOME TAXES	101,216	32,370	133,586
Provision for income taxes	47,553	4,734	52,287
NET INCOME	$ 53,663	$ 27,636	$ 81,299
EARNINGS PER COMMON SHARE:			
Basic	$ 0.45		$ 0.68
Diluted	$ 0.43		$ 0.65
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	119,928		119,928
Diluted	124,533		124,533

During the second quarter of 2012, the Company fully impaired its investment in JJB Sports and recorded a pre-tax charge of $32.4 million. The Company recorded a deferred tax asset valuation allowance of approximately $7.9 million for a portion of the $32.4 million net capital loss carryforward that it expects to incur as a result of the impairment of its investment in JJB.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2012 26 Weeks Ended July 28, 2012		
	As Reported	**Impairment of Investments**	**Non-GAAP Total**
Net sales	$ 2,718,745	$ -	$ 2,718,745
Cost of goods sold, including occupancy and distribution costs	1,876,358	-	1,876,358
GROSS PROFIT	842,387	-	842,387
Selling, general and administrative expenses	606,995	-	606,995
Pre-opening expenses	5,017	-	5,017
INCOME FROM OPERATIONS	230,375	-	230,375
Impairment on available-for-sale investments	32,370	(32,370)	-
Interest expense	4,449	-	4,449
Other income	(1,811)	-	(1,811)
INCOME BEFORE INCOME TAXES	195,367	32,370	227,737
Provision for income taxes	84,547	4,734	89,281
NET INCOME	$ 110,820	$ 27,636	$ 138,456
EARNINGS PER COMMON SHARE:			
Basic	$ 0.92		$ 1.15
Diluted	$ 0.88		$ 1.10
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	120,721		120,721
Diluted	125,768		125,768

During the second quarter of 2012, the Company fully impaired its investment in JJB Sports and recorded a pre-tax charge of $32.4 million. The Company recorded a deferred tax asset valuation allowance of approximately $7.9 million for a portion of the $32.4 million net capital loss carryforward that it expects to incur as a result of the impairment of its investment in JJB.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2011 13 Weeks Ended July 30, 2011		
	As Reported	Gain on Sale of Investment	Non-GAAP Total
Net sales	$ 1,306,695	$ -	$ 1,306,695
Cost of goods sold, including occupancy and distribution costs	905,620	-	905,620
GROSS PROFIT	401,075	-	401,075
Selling, general and administrative expenses	285,729	-	285,729
Pre-opening expenses	3,655	-	3,655
INCOME FROM OPERATIONS	111,691	-	111,691
Gain on sale of investment	(13,900)	13,900	-
Interest expense	3,480	-	3,480
Other expense	517	-	517
INCOME BEFORE INCOME TAXES	121,594	(13,900)	107,694
Provision for income taxes	47,746	(5,162)	42,584
NET INCOME	$ 73,848	$ (8,738)	$ 65,110
EARNINGS PER COMMON SHARE:			
Basic	$ 0.61		$ 0.54
Diluted	$ 0.59		$ 0.52
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	120,207		120,207
Diluted	125,836		125,836

During the second quarter of 2011, the Company recorded a pre-tax gain of $13.9 million relating to the sale of available-for-sale securities.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2011 26 Weeks Ended July 30, 2011		
	As Reported	**Gain on Sale of Investment**	**Non-GAAP Total**
Net sales	$ 2,420,544	$ -	$ 2,420,544
Cost of goods sold, including occupancy and distribution costs	1,689,026	-	1,689,026
GROSS PROFIT	731,518	-	731,518
Selling, general and administrative expenses	549,465	-	549,465
Pre-opening expenses	5,921	-	5,921
INCOME FROM OPERATIONS	176,132	-	176,132
Gain on sale of investment	(13,900)	13,900	-
Interest expense	6,964	-	6,964
Other income	(591)	-	(591)
INCOME BEFORE INCOME TAXES	183,659	(13,900)	169,759
Provision for income taxes	72,313	(5,162)	67,151
NET INCOME	$ 111,346	$ (8,738)	$ 102,608
EARNINGS PER COMMON SHARE:			
Basic	$ 0.93		$ 0.86
Diluted	$ 0.89		$ 0.82
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	119,784		119,784
Diluted	125,602		125,602

During the second quarter of 2011, the Company recorded a pre-tax gain of $13.9 million relating to the sale of available-for-sale securities.

Adjusted EBITDA

Adjusted EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. Adjusted EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. Adjusted EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations and capital investments.

	13 Weeks Ended	
	July 28, 2012	July 30, 2011
	(dollars in thousands)	
Net income	$ 53,663	$ 73,848
Provision for income taxes	47,553	47,746
Interest expense	1,000	3,480
Depreciation and amortization	30,444	27,880
EBITDA	$ 132,660	$ 152,954
Less: Gain on sale of investment	-	(13,900)
Add: Impairment of available-for-sale investments	32,370	-
Adjusted EBITDA, as defined	$ 165,030	$ 139,054
% increase in Adjusted EBITDA	19%	

	26 Weeks Ended	
	July 28, 2012	July 30, 2011
	(dollars in thousands)	
Net income	$ 110,820	$ 111,346
Provision for income taxes	84,547	72,313
Interest expense	4,449	6,964
Depreciation and amortization	58,100	55,316
EBITDA	$ 257,916	$ 245,939
Less: Gain on sale of investment	-	(13,900)
Add: Impairment of available-for-sale investments	32,370	-
Adjusted EBITDA, as defined	$ 290,286	$ 232,039
% increase in Adjusted EBITDA	25%	

Reconciliation of Gross Capital Expenditures to Net Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances.

	26 Weeks Ended	
	July 28, 2012	July 30, 2011
	(dollars in thousands)	
Gross capital expenditures	$ (95,158)	$ (85,600)
Proceeds from sale-leaseback transactions	-	3,073
Deferred construction allowances	12,191	12,687
Construction allowance receipts	-	-
Net capital expenditures	$ (82,967)	$ (69,840)

New Store Productivity Calculation

The following calculations represent: (1) the new store productivity calculation on a consolidated basis; and (2) the new store productivity calculation for Dick's Sporting Goods only, in each case for the periods shown. Golf Galaxy stores and the Company's eCommerce business are excluded from Dick's Sporting Goods only calculation. New store productivity compares the sales increase for all stores not included in the same store sales calculation with the increase in store square footage.

	Consolidated		Dick's Sporting Goods Only	
	13 Weeks Ended		13 Weeks Ended	
	July 28, 2012	July 30, 2011	July 28, 2012	July 30, 2011
Sales % increase for the period	10.0%		9.8%	
Same store sales % increase for the period	3.8%		2.9%	
New store sales % increase **(A)** [1]	6.2%		6.9%	
Store square footage (000's):				
Beginning of period	27,857	26,054	26,516	24,722
End of period	28,054	26,462	26,714	25,122
Average for the period	27,956	26,258	26,615	24,922
Average square footage % increase for the period **(B)**	6.5%		6.8%	
New store productivity **(A) / (B)** [1]	95.4%		102.2%	

[1] - Amounts do not recalculate due to rounding.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	52 Weeks Ended January 28, 2012			
	As Reported	**Gain on Sale of Investment**	**Litigation Settlement**	**Non-GAAP Total**
Net sales	$ 5,211,802	$ -	$ -	$ 5,211,802
Cost of goods sold, including occupancy and distribution costs	3,616,921	-	-	3,616,921
GROSS PROFIT	1,594,881	-	-	1,594,881
Selling, general and administrative expenses	1,148,268	-	2,148	1,150,416
Pre-opening expenses	14,593	-	-	14,593
INCOME FROM OPERATIONS	432,020	-	(2,148)	429,872
Gain on sale of investment	(13,900)	13,900	-	-
Interest expense	13,868	-	-	13,868
Other expense	26	-	-	26
INCOME BEFORE INCOME TAXES	432,026	(13,900)	(2,148)	415,978
Provision for income taxes	168,120	(5,162)	(859)	162,099
NET INCOME	$ 263,906	$ (8,738)	$ (1,289)	$ 253,879
EARNINGS PER COMMON SHARE:				
Basic	$ 2.19			$ 2.11
Diluted	$ 2.10			$ 2.02
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	120,232			120,232
Diluted	125,768			125,768

During the second quarter of 2011, the Company recorded a pre-tax gain of $13.9 million relating to the sale of available-for-sale securities. During the third quarter of 2011, the Company funded claims submitted by class members of a wage and hour class action lawsuit as part of a court approved settlement. The settlement funding was $2.1 million lower than the previous estimate of $10.8 million, recognized in the fourth quarter of 2010. The provision for income taxes for the litigation settlement was calculated at 40%, which approximates the Company's blended tax rate.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	13 Weeks Ended October 29, 2011		
	As Reported	Litigation Settlement	Non-GAAP Total
Net sales	$ 1,179,702	$ -	$ 1,179,702
Cost of goods sold, including occupancy and distribution costs	829,111	-	829,111
GROSS PROFIT	350,591	-	350,591
Selling, general and administrative expenses	272,233	2,148	274,381
Pre-opening expenses	6,796	-	6,796
INCOME FROM OPERATIONS	71,562	(2,148)	69,414
Interest expense	3,540	-	3,540
Other expense	1,568	-	1,568
INCOME BEFORE INCOME TAXES	66,454	(2,148)	64,306
Provision for income taxes	24,970	(859)	24,111
NET INCOME	$ 41,484	$ (1,289)	$ 40,195
EARNINGS PER COMMON SHARE:			
Basic	$ 0.34		$ 0.33
Diluted	$ 0.33		$ 0.32
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	120,432		120,432
Diluted	125,552		125,552

During the third quarter of 2011, the Company funded claims submitted by class members of wage and hour class action lawsuits as part of a court approved settlement. The settlement funding was $2.1 million lower than the previous estimate of $10.8 million, recognized in the fourth quarter of 2010. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.