

DICK'S Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2012 (In thousands, except per share data)

	<u>Year Ended February 2, 2013</u>		
	<u>As Reported</u>	<u>Impairment of Investments ¹</u>	<u>Non-GAAP Total</u>
Net sales	\$ 5,836,119	\$ -	\$ 5,836,119
Cost of goods sold, including occupancy and distribution costs	<u>3,998,956</u>	<u>-</u>	<u>3,998,956</u>
GROSS PROFIT	1,837,163	-	1,837,163
Selling, general and administrative expenses	1,297,413	-	1,297,413
Pre-opening expenses	<u>16,076</u>	<u>-</u>	<u>16,076</u>
INCOME FROM OPERATIONS	523,674	-	523,674
Impairment of available-for-sale investments	32,370	(32,370)	-
Interest expense	6,034	-	6,034
Other income	<u>(4,555)</u>	<u>-</u>	<u>(4,555)</u>
INCOME BEFORE INCOME TAXES	489,825	32,370	522,195
Provision for income taxes	<u>199,116</u>	<u>4,734</u>	<u>203,850</u>
NET INCOME	<u>\$ 290,709</u>	<u>\$ 27,636</u>	<u>\$ 318,345</u>
EARNINGS PER COMMON SHARE:			
Basic	\$ 2.39		\$ 2.62
Diluted	\$ 2.31		\$ 2.53
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	121,629		121,629
Diluted	125,995		125,995

¹ During the second quarter of 2012, the Company fully impaired its investment in JJB Sports and recorded a pre-tax charge of \$32.4 million. The Company recorded a deferred tax asset valuation allowance of approximately \$7.9 million for a portion of the \$32.4 million net capital loss carryforward that it expects not to realize as a result of the impairment of its investment in JJB Sports.

DICK'S Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2011 (In thousands, except per share data)

	<u>Year Ended January 28, 2012</u>			
	<u>As Reported</u>	<u>Gain on Sale of Investment ¹</u>	<u>Litigation Settlement ²</u>	<u>Non-GAAP Total</u>
Net sales	\$ 5,211,802	\$ -	\$ -	\$ 5,211,802
Cost of goods sold, including occupancy and distribution costs	<u>3,616,921</u>	<u>-</u>	<u>-</u>	<u>3,616,921</u>
GROSS PROFIT	1,594,881	-	-	1,594,881
Selling, general and administrative expenses	1,148,268	-	2,148	1,150,416
Pre-opening expenses	<u>14,593</u>	<u>-</u>	<u>-</u>	<u>14,593</u>
INCOME FROM OPERATIONS	432,020	-	(2,148)	429,872
Gain on sale of investment	(13,900)	13,900	-	-
Interest expense	13,868	-	-	13,868
Other expense	<u>26</u>	<u>-</u>	<u>-</u>	<u>26</u>
INCOME BEFORE INCOME TAXES	432,026	(13,900)	(2,148)	415,978
Provision for income taxes	<u>168,120</u>	<u>(5,162)</u>	<u>(859)</u>	<u>162,099</u>
NET INCOME	<u>\$ 263,906</u>	<u>\$ (8,738)</u>	<u>\$ (1,289)</u>	<u>\$ 253,879</u>
EARNINGS PER COMMON SHARE:				
Basic	\$ 2.19			\$ 2.11
Diluted	\$ 2.10			\$ 2.02
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	120,232			120,232
Diluted	125,768			125,768

¹ During the second quarter of 2011, the Company recorded a pre-tax gain of \$13.9 million relating to the sale of available-for-sale securities.

² During the third quarter of 2011, the Company funded claims submitted by class members of wage and hour class action lawsuits as part of a court approved settlement. The settlement funding was \$2.1 million lower than the previous estimate of \$10.8 million, recognized in the fourth quarter of 2010.

The provision for income taxes for the litigation settlement was calculated at 40%, which approximates the Company's blended tax rate.

DICK'S Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2010 (In thousands, except per share data)

	<u>Year Ended January 29, 2011</u>			
	<u>As Reported</u>	<u>Golf Galaxy Store Closing Costs ¹</u>	<u>Litigation Settlement Charge ²</u>	<u>Non-GAAP Total</u>
Net sales	\$ 4,871,492	\$ -	\$ -	\$ 4,871,492
Cost of goods sold, including occupancy and distribution costs	<u>3,422,462</u>	<u>-</u>	<u>-</u>	<u>3,422,462</u>
GROSS PROFIT	1,449,030	-	-	1,449,030
Selling, general and administrative expenses	1,129,293	(16,376)	(10,821)	1,102,096
Pre-opening expenses	<u>10,488</u>	<u>-</u>	<u>-</u>	<u>10,488</u>
INCOME FROM OPERATIONS	309,249	16,376	10,821	336,446
Interest expense	14,016	-	-	14,016
Other income	<u>(2,278)</u>	<u>-</u>	<u>-</u>	<u>(2,278)</u>
INCOME BEFORE INCOME TAXES	297,511	16,376	10,821	324,708
Provision for income taxes	<u>115,434</u>	<u>6,550</u>	<u>4,328</u>	<u>126,312</u>
NET INCOME	<u>\$ 182,077</u>	<u>\$ 9,826</u>	<u>\$ 6,493</u>	<u>\$ 198,396</u>
EARNINGS PER COMMON SHARE:				
Basic	\$ 1.57			\$ 1.71
Diluted	\$ 1.50			\$ 1.63
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	116,236			116,236
Diluted	121,724			121,724

¹ Golf Galaxy store closing costs include the Company's lease exposure relating to the closure of 12 underperforming Golf Galaxy stores in the third quarter of 2010.

² During the fourth quarter of 2010, the Company recorded a pre-tax charge of \$10.8 million relating to a litigation settlement.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate.

DICK'S Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2009 (In thousands, except per share data)

	<u>Year Ended January 30, 2010</u>		
	<u>As Reported</u>	<u>Merger and Integration Costs ¹</u>	<u>Non-GAAP Total</u>
Net sales	\$ 4,412,835	\$ -	\$ 4,412,835
Cost of goods sold, including occupancy and distribution costs	3,195,899	-	3,195,899
GROSS PROFIT	1,216,936	-	1,216,936
Selling, general and administrative expenses	972,025	-	972,025
Merger and integration costs	10,113	(10,113)	-
Pre-opening expenses	9,227	-	9,227
INCOME FROM OPERATIONS	225,571	10,113	235,684
Interest expense	4,543	-	4,543
Other income	(2,148)	-	(2,148)
INCOME BEFORE INCOME TAXES	223,176	10,113	233,289
Provision for income taxes	87,817	4,045	91,862
NET INCOME	<u>\$ 135,359</u>	<u>\$ 6,068</u>	<u>\$ 141,427</u>
EARNINGS PER COMMON SHARE:			
Basic	\$ 1.20		\$ 1.25
Diluted	\$ 1.15		\$ 1.20
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	113,184		113,184
Diluted	117,955		117,955

¹ Costs related to the integration of Chick's Sporting Goods' operations and include duplicative administrative costs, management, advertising and severance expenses associated with the conversions from Chick's Sporting Goods stores to DICK'S Sporting Goods stores. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

DICK'S Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2008 (In thousands, except per share data)

	Year Ended January 31, 2009					
	As Reported	Convertible Note Interest ¹	GAAP Total	Merger and Integration Costs ²	Non-cash Impairment Charges ³	Non-GAAP Total
Net sales	\$ 4,130,128	\$ -	\$ 4,130,128	\$ -	\$ -	\$ 4,130,128
Cost of goods sold, including occupancy and distribution costs	2,946,079	-	2,946,079	-	-	2,946,079
GROSS PROFIT	1,184,049	-	1,184,049	-	-	1,184,049
Selling, general and administrative expenses	928,170	-	928,170	-	-	928,170
Impairment of goodwill and other intangible assets	164,255	-	164,255	-	(164,255)	-
Impairment of store assets	29,095	-	29,095	-	(29,095)	-
Merger and integration costs	15,877	-	15,877	(15,877)	-	-
Pre-opening expenses	16,272	-	16,272	-	-	16,272
INCOME FROM OPERATIONS	30,380	-	30,380	15,877	193,350	239,607
Gain on sale of asset	(2,356)	-	(2,356)	-	-	(2,356)
Interest expense	9,478	7,952	17,430	-	-	17,430
Other expense	1,485	-	1,485	-	-	1,485
INCOME BEFORE INCOME TAXES	21,773	(7,952)	13,821	15,877	193,350	223,048
Provision for income taxes, excluding tax impact of non-deductible executive separation costs	54,362	(3,181)	51,181	6,041	31,688	88,910
Tax impact of non-deductible executive separation costs	2,505	-	2,505	(2,505)	-	-
Provision for income taxes	56,867	(3,181)	53,686	3,536	31,688	88,910
NET (LOSS) INCOME	\$ (35,094)	\$ (4,771)	\$ (39,865)	\$ 12,341	\$ 161,662	\$ 134,138
EARNINGS (LOSS) PER COMMON SHARE:						
Basic	\$ (0.31)		\$ (0.36)			\$ 1.20
Diluted ⁴	\$ (0.31)		\$ (0.36)			\$ 1.15
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:						
Basic	111,662		111,662			111,662
Diluted	111,662		111,662			116,650

¹ Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature.

² Costs related to the Golf Galaxy and Chick's Sporting Goods integration total \$18.4 million, which includes \$15.9 million of pre tax "merger and integration costs" and \$2.5 million included in the Company's provision for income taxes reflecting the "tax impact of non-deductible executive separation costs". The net income impact of merger and integration costs equals \$12.3 million, which includes \$9.8 million for the after tax amount of "merger and integration costs" and the \$2.5 million included in the Company's provision for income taxes reflecting the "tax impact of non-deductible executive separation costs."

³ The goodwill impairment charge of \$111,312 is not deductible for tax purposes.

⁴ Due to the net loss, as reported and GAAP diluted earnings per share are calculated using basic weighted average common shares outstanding.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate, excluding the impact of the goodwill impairment charge of \$111,312. Additionally, the provision for income taxes relating to merger and integration costs includes \$2.5 million reflecting the "tax impact of non-deductible executive separation costs" discussed above.

DICK'S Sporting Goods, Inc.**Reconciliation of As Reported Financial Information to GAAP Financial Information****Fiscal 2007 (In thousands, except per share data)**

	<u>Year Ended February 2, 2008</u>		
	<u>As Reported</u>	<u>Convertible Note Interest ¹</u>	<u>GAAP Total</u>
Net sales	\$ 3,888,422	\$ -	\$ 3,888,422
Cost of goods sold, including occupancy and distribution costs	<u>2,730,359</u>	<u>-</u>	<u>2,730,359</u>
GROSS PROFIT	1,158,063	-	1,158,063
Selling, general and administrative expenses	870,415	-	870,415
Pre-opening expenses	<u>18,831</u>	<u>-</u>	<u>18,831</u>
INCOME FROM OPERATIONS	268,817	-	268,817
Interest expense	13,355	7,450	20,805
Other income	<u>(2,065)</u>	<u>-</u>	<u>(2,065)</u>
INCOME BEFORE INCOME TAXES	257,527	(7,450)	250,077
Provision for income taxes	<u>102,491</u>	<u>(2,980)</u>	<u>99,511</u>
NET INCOME	<u>\$ 155,036</u>	<u>\$ (4,470)</u>	<u>\$ 150,566</u>
EARNINGS PER COMMON SHARE:			
Basic	\$ 1.42		\$ 1.38
Diluted	\$ 1.33		\$ 1.29
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	109,383		109,383
Diluted	116,504		116,504

¹ Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

DICK'S Sporting Goods, Inc.**Reconciliation of As Reported Financial Information to GAAP Financial Information****Fiscal 2006 (In thousands, except per share data)**

	<u>Year Ended February 3, 2007</u>		
	<u>As Reported</u>	<u>Convertible Note Interest ¹</u>	<u>GAAP Total</u>
Net sales	\$ 3,114,162	\$ -	\$ 3,114,162
Cost of goods sold, including occupancy and distribution costs	<u>2,217,463</u>	<u>-</u>	<u>2,217,463</u>
GROSS PROFIT	896,699	-	896,699
Selling, general and administrative expenses	682,625	-	682,625
Pre-opening expenses	<u>16,364</u>	<u>-</u>	<u>16,364</u>
INCOME FROM OPERATIONS	197,710	-	197,710
Interest expense	10,956	6,896	17,852
Other income	<u>(931)</u>	<u>-</u>	<u>(931)</u>
INCOME BEFORE INCOME TAXES	187,685	(6,896)	180,789
Provision for income taxes	<u>75,074</u>	<u>(2,758)</u>	<u>72,316</u>
NET INCOME	<u>\$ 112,611</u>	<u>\$ (4,138)</u>	<u>\$ 108,473</u>
EARNINGS PER COMMON SHARE:			
Basic	\$ 1.10		\$ 1.06
Diluted	\$ 1.02		\$ 0.98
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	102,512		102,512
Diluted	110,790		110,790

¹ Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

DICK'S Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2005 (In thousands, except per share data)

Year Ended January 28, 2006							
	As Reported	Convertible Note Interest ¹	GAAP Total	Merger and Integration Costs ²	Investment Gain ³	Stock Option Expense ⁴	Non-GAAP Total
Net sales	\$ 2,624,987	\$ -	\$ 2,624,987	\$ -	\$ -	\$ -	\$ 2,624,987
Cost of goods sold, including occupancy and distribution costs	1,887,347	-	1,887,347	-	-	-	1,887,347
GROSS PROFIT	737,640	-	737,640	-	-	-	737,640
Selling, general and administrative expenses	556,320	-	556,320	-	-	22,473	578,793
Merger and integration costs	37,790	-	37,790	(37,790)	-	-	-
Pre-opening expenses	10,781	-	10,781	-	-	-	10,781
INCOME FROM OPERATIONS	132,749	-	132,749	37,790	-	(22,473)	148,066
Gain on sale of investment	(1,844)	-	(1,844)	-	1,844	-	-
Interest expense, net	12,959	6,543	19,502	-	-	-	19,502
INCOME BEFORE INCOME TAXES	121,634	(6,543)	115,091	37,790	(1,844)	(22,473)	128,564
Provision for income taxes	48,654	(2,617)	46,037	15,116	(738)	(9,004)	51,411
NET INCOME	<u>\$ 72,980</u>	<u>\$ (3,926)</u>	<u>\$ 69,054</u>	<u>\$ 22,674</u>	<u>\$ (1,106)</u>	<u>\$ (13,469)</u>	<u>\$ 77,153</u>
EARNINGS PER COMMON SHARE:							
Basic	\$ 0.73		\$ 0.69				\$ 0.77
Diluted	\$ 0.68		\$ 0.64				\$ 0.71
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:							
Basic	99,584		99,584				99,584
Diluted	107,958		107,958				107,958

¹ Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature.

² Merger integration and store closing costs pertain to the Galyan's acquisition and include the expense of closing DICK'S stores in overlapping markets, advertising the re-branding of Galyan's stores, duplicative administrative costs, recruiting and system conversion costs.

³ Gain on sale of investment resulted from the sale of a portion of the Company's non-cash investment in its third-party internet commerce provider.

⁴ Reflects the effect of expensing stock options as if we had applied "Accounting for Stock-Based Compensation", in fiscal 2005.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate.

DICK'S Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2004 (In thousands, except per share data)

Year Ended January 29, 2005							
	As Reported	Convertible Note Interest ¹	GAAP Total	Merger and Integration Costs ²	Investment Gain ³	Stock Option Expense ⁴	Non-GAAP Total
Net sales	\$ 2,109,399	\$ -	\$ 2,109,399	\$ -	\$ -	\$ -	\$ 2,109,399
Cost of goods sold, including occupancy and distribution costs	1,522,873	-	1,522,873	-	-	-	1,522,873
GROSS PROFIT	586,526	-	586,526	-	-	-	586,526
Selling, general and administrative expenses	443,776	-	443,776	-	-	19,602	463,378
Merger and integration costs	20,336	-	20,336	(20,336)	-	-	-
Pre-opening expenses	11,545	-	11,545	-	-	-	11,545
INCOME FROM OPERATIONS	110,869	-	110,869	20,336	-	(19,602)	111,603
Gain on sale of investment	(10,981)	-	(10,981)	-	10,981	-	-
Interest expense, net	8,009	5,899	13,908	-	-	-	13,908
Other income	(1,000)	-	(1,000)	-	-	-	(1,000)
INCOME BEFORE INCOME TAXES	114,841	(5,899)	108,942	20,336	(10,981)	(19,602)	98,695
Provision for income taxes	45,936	(2,360)	43,576	8,134	(4,392)	(7,841)	39,477
NET INCOME	<u>\$ 68,905</u>	<u>\$ (3,539)</u>	<u>\$ 65,366</u>	<u>\$ 12,202</u>	<u>\$ (6,589)</u>	<u>\$ (11,761)</u>	<u>\$ 59,218</u>
EARNINGS PER COMMON SHARE:							
Basic	\$ 0.72		\$ 0.68				\$ 0.62
Diluted	\$ 0.65		\$ 0.62				\$ 0.56
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:							
Basic	95,956		95,956				95,956
Diluted	105,842		105,842				105,842

¹ Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature.

² Merger integration and store closing costs pertain to the Galyan's acquisition and include the expense of closing DICK'S stores in overlapping markets, advertising the re-branding of Galyan's stores, duplicative administrative costs, recruiting and system conversion costs.

³ Gain on sale of investment resulted from the sale of a portion of the Company's non-cash investment in its third-party internet commerce provider.

⁴ Reflects the effect of expensing stock options as if we had applied "Accounting for Stock-Based Compensation", in fiscal 2004.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate.

DICK'S Sporting Goods, Inc.

Reconciliation of As Reported Financial Information to Non-GAAP Financial Information

Fiscal 2003 (In thousands, except per share data)

	<u>Year Ended January 21, 2004</u>			
	<u>GAAP Total</u>	<u>Investment Gain ¹</u>	<u>Stock Option Expense ²</u>	<u>Non-GAAP Total</u>
Net sales	\$ 1,470,845	\$ -	\$ -	\$ 1,470,845
Cost of goods sold, including occupancy and distribution costs	<u>1,062,820</u>	<u>-</u>	<u>-</u>	<u>1,062,820</u>
GROSS PROFIT	408,025	-	-	408,025
Selling, general and administrative expenses	314,885	-	6,513	321,398
Pre-opening expenses	<u>7,499</u>	<u>-</u>	<u>-</u>	<u>7,499</u>
INCOME FROM OPERATIONS	85,641	-	(6,513)	79,128
Gain on sale of investment	(3,536)	3,536	-	-
Interest expense, net	<u>1,831</u>	<u>-</u>	<u>-</u>	<u>1,831</u>
INCOME BEFORE INCOME TAXES	87,346	(3,536)	(6,513)	77,297
Provision for income taxes	<u>34,938</u>	<u>(1,414)</u>	<u>(2,605)</u>	<u>30,918</u>
NET INCOME	<u>\$ 52,408</u>	<u>\$ (2,122)</u>	<u>\$ (3,908)</u>	<u>\$ 46,378</u>
EARNINGS PER COMMON SHARE:				
Basic	\$ 0.59			\$ 0.52
Diluted	\$ 0.52			\$ 0.46
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	89,548			89,548
Diluted	100,560			100,560

¹ Gain on sale of investment resulted from the sale of a portion of the Company's non-cash investment in its third-party internet commerce provider.

² Reflects the effect of expensing stock options as if we had applied "Accounting for Stock-Based Compensation", in fiscal 2003.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate.

DICK'S Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2002 (In thousands, except per share data)

	<u>Year Ended February 1, 2003</u>		
	<u>As Reported</u>	<u>Stock Option Expense ¹</u>	<u>Non-GAAP Total</u>
Net sales	\$ 1,272,584	\$ -	\$ 1,272,584
Cost of goods sold, including occupancy and distribution costs	<u>934,956</u>	<u>-</u>	<u>934,956</u>
GROSS PROFIT	337,628	-	337,628
Selling, general and administrative expenses	262,755	3,042	265,797
Pre-opening expenses	<u>6,000</u>	<u>-</u>	<u>6,000</u>
INCOME FROM OPERATIONS	68,873	(3,042)	65,831
Loss on write-down of non-cash investment	2,447	-	2,447
Interest expense, net	<u>2,864</u>	<u>-</u>	<u>2,864</u>
INCOME BEFORE INCOME TAXES	63,562	(3,042)	60,520
Provision for income taxes	<u>25,425</u>	<u>(1,267)</u>	<u>24,158</u>
NET INCOME	<u>\$ 38,137</u>	<u>\$ (1,775)</u>	<u>\$ 36,362</u>
EARNINGS PER COMMON SHARE:			
Basic	\$ 0.54		\$ 0.51
Diluted	\$ 0.47		\$ 0.44
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	70,916		70,916
Diluted	81,916		81,916

¹ Reflects the effect of expensing stock options as if we had applied "Accounting for Stock-Based Compensation", in fiscal 2002. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

Return On Invested Capital (ROIC)

(Dollars in thousands)

	2012	2011	2010	2009	2008	2007
Net income (loss)	\$ 290,709	\$ 263,906	\$ 182,077	\$ 135,359	\$ (39,865)	\$ 150,566
Impairment of goodwill and other intangible assets, after tax	-	-	-	-	143,888	-
Impairment of store assets, after tax	-	-	-	-	17,774	-
Merger and integration costs, after tax	-	-	-	6,068	12,341	-
Gain on sale of asset, after tax	-	-	-	-	(1,414)	-
Golf Galaxy store closing costs, after tax	-	-	9,826	-	-	-
Litigation settlement charge, after tax	-	(1,289)	6,493	-	-	-
Gain on sale of investment, after tax	-	(8,738)	-	-	-	-
Impairment of available-for-sale investments, after tax	27,636	-	-	-	-	-
Adjusted net income	318,345	253,879	198,396	141,427	132,724	150,566
Net income for ROIC calculation	318,345	253,879	198,396	141,427	132,724	150,566
Interest expense, after tax	3,620	8,321	8,410	2,726	10,458	12,483
Rent expense, net, after tax	233,010	216,201	208,411	203,984	191,538	161,045
Net income for ROIC after adjustments (numerator)	\$ 554,975	\$ 478,401	\$ 415,217	\$ 348,137	\$ 334,720	\$ 324,094
Total stockholders' equity	\$ 1,587,324	\$ 1,632,745	\$ 1,363,581	\$ 1,083,227	\$ 893,577	\$ 894,303
Total debt including capital and financing lease obligations	16,275	159,022	140,841	142,243	181,543	173,558
Operating leases capitalized at 8x annual rent expense	3,106,794	2,882,682	2,778,812	2,719,789	2,553,843	2,140,138
Total debt and operating leases capitalized at 8x annual rent expense	3,123,069	3,041,704	2,919,653	2,862,032	2,735,386	2,313,696
Total capital (total stockholders' equity + total debt and operating leases capitalized at 8x annual rent expense)	4,710,393	4,674,449	4,283,234	3,945,259	3,628,963	3,207,999
Average total capital (denominator) ¹	\$ 4,692,421	\$ 4,478,841	\$ 4,114,246	\$ 3,787,111	\$ 3,418,481	\$ 2,826,247
ROIC	11.8%	10.7%	10.1%	9.2%	9.8%	11.5%
ROIC using GAAP amounts ²	11.2%	10.9%	9.7%	9.0%	4.7%	11.5%

¹ Average total capital is calculated as the sum of the current and prior year ending total capital divided by two.

² ROIC using GAAP amounts was derived as the quotient of GAAP Net income (loss) for ROIC not adjusted (numerator) and average total capital.

DICK'S Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
13 Weeks Ended August 3, 2013 (In thousands, except per share data)

	<u>13 Weeks Ended August 3, 2013</u>		
	<u>As Reported</u>	<u>Asset Impairment Charge ¹</u>	<u>Non-GAAP Total</u>
Net sales	\$ 1,531,431	\$ -	\$ 1,531,431
Cost of goods sold, including occupancy and distribution costs	<u>1,052,101</u>	<u>-</u>	<u>1,052,101</u>
GROSS PROFIT	479,330	-	479,330
Selling, general and administrative expenses	336,950	(7,881)	329,069
Pre-opening expenses	<u>5,285</u>	<u>-</u>	<u>5,285</u>
INCOME FROM OPERATIONS	137,095	7,881	144,976
Interest expense	716	-	716
Other income	<u>(1,735)</u>	<u>-</u>	<u>(1,735)</u>
INCOME BEFORE INCOME TAXES	138,114	7,881	145,995
Provision for income taxes	<u>53,951</u>	<u>3,152</u>	<u>57,103</u>
NET INCOME	<u>\$ 84,163</u>	<u>\$ 4,729</u>	<u>\$ 88,892</u>
EARNINGS PER COMMON SHARE:			
Basic	\$ 0.68		\$ 0.72
Diluted	\$ 0.67		\$ 0.71
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	122,901		122,901
Diluted	125,593		125,593

¹ During the second quarter of 2013, the Company recorded a pre-tax \$7.9 million non-cash impairment charge to reduce the carrying value of a corporate aircraft held for sale to fair market value. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

DICK'S Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
13 Weeks Ended July 28, 2012 (In thousands, except per share data)

	<u>13 Weeks Ended July 28, 2012</u>		
	<u>As Reported</u>	<u>Impairment of Investments ¹</u>	<u>Non-GAAP Total</u>
Net sales	\$ 1,437,041	\$ -	\$ 1,437,041
Cost of goods sold, including occupancy and distribution costs	<u>989,261</u>	<u>-</u>	<u>989,261</u>
GROSS PROFIT	447,780	-	447,780
Selling, general and administrative expenses	310,864	-	310,864
Pre-opening expenses	<u>2,276</u>	<u>-</u>	<u>2,276</u>
INCOME FROM OPERATIONS	134,640	-	134,640
Impairment of available-for-sale investments	32,370	(32,370)	-
Interest expense	1,000	-	1,000
Other expense	<u>54</u>	<u>-</u>	<u>54</u>
INCOME BEFORE INCOME TAXES	101,216	32,370	133,586
Provision for income taxes	<u>47,553</u>	<u>4,734</u>	<u>52,287</u>
NET INCOME	<u>\$ 53,663</u>	<u>\$ 27,636</u>	<u>\$ 81,299</u>
EARNINGS PER COMMON SHARE:			
Basic	\$ 0.45		\$ 0.68
Diluted	\$ 0.43		\$ 0.65
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	119,928		119,928
Diluted	124,533		124,533

¹ During the second quarter of 2012, the Company fully impaired its investment in JJB Sports and recorded a pre-tax charge of \$32.4 million. The Company recorded a deferred tax asset valuation allowance of approximately \$7.9 million for a portion of the \$32.4 million net capital loss carryforward that it expects not to realize as a result of the impairment of its investment in JJB Sports.