

EBITDA

EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, and capital investments.

	13 Weeks Ended	
	April 30, 2011	May 1, 2010
	(dollars in thousands)	
Net income	\$ 37,498	\$ 26,209
Provision for income taxes	24,568	17,963
Interest expense	3,484	3,508
Depreciation and amortization	27,436	25,866
EBITDA	<u>\$ 92,986</u>	<u>\$ 73,546</u>
% increase in EBITDA	26%	

Reconciliation of Gross Capital Expenditures to Net Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances

	13 Weeks Ended	
	April 30, 2011	May 1, 2010
	(dollars in thousands)	
Gross capital expenditures	\$ (32,584)	\$ (24,300)
Proceeds from sale-leaseback transactions	10	-
Changes in deferred construction allowances	6,455	762
Construction allowance receipts	-	-
Net capital expenditures	<u>\$ (26,119)</u>	<u>\$ (23,538)</u>

New Store Productivity Calculation

The following calculations represent: (1) the new store productivity calculation on a consolidated basis; and (2) the new store productivity calculation for Dick's Sporting Goods for the quarter ended April 30, 2011. Golf Galaxy stores and the Company's e-commerce business are excluded from Dick's Sporting Goods only calculation. New store productivity compares the sales increase for all stores not included in the same store sales calculation with the increase in store square footage.

	<u>Consolidated</u>		<u>Dick's Sporting Goods Only</u>	
	<u>13 Weeks Ended</u>		<u>13 Weeks Ended</u>	
	<u>April 30,</u>	<u>May 1,</u>	<u>April 30,</u>	<u>May 1,</u>
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Sales % increase for the period	6.3%		6.7%	
Same store sales % increase for the period	2.1%		1.4%	
New store sales % increase (A)	4.2%		5.3%	
Store square footage (000's):				
Beginning of period	25,900	24,816	24,568	23,337
End of period	26,054	25,091	24,722	23,612
Average for the period	25,977	24,954	24,645	23,475
Average square footage % increase for the period (B)	4.1%		5.0%	
New store productivity (A)/(B) ⁽¹⁾	103.2%		106.3%	

(1) - Amounts do not recalculate due to rounding.