Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2009 Year Ended January 30, 2010		
	As Reported	Merger and Integration Costs	Non-GAAP Total
Net sales	$ 4,412,835	$ -	$ 4,412,835
Cost of goods sold, including occupancy and distribution costs	3,195,899	-	3,195,899
GROSS PROFIT	1,216,936	-	1,216,936
Selling, general and administrative expenses	972,025	-	972,025
Merger and integration costs	10,113	(10,113)	-
Pre-opening expenses	9,227	-	9,227
INCOME FROM OPERATIONS	225,571	10,113	235,684
Interest expense, net	2,395	-	2,395
INCOME BEFORE INCOME TAXES	223,176	10,113	233,289
Provision for income taxes	87,817	4,045	91,862
NET INCOME	$ 135,359	$ 6,068	$ 141,427
EARNINGS PER COMMON SHARE:			
Basic	$ 1.20		$ 1.25
Diluted	$ 1.15		$ 1.20
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	113,184		113,184
Diluted	117,955		117,955

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2008 13 Weeks Ended January 31, 2009			
	As Reported	Merger and Integration Costs	Impairment Charges[2]	Non-GAAP Total
Net sales	$ 1,207,531	$ -	$ -	$ 1,207,531
Cost of goods sold, including occupancy and distribution costs	855,348	-	-	855,348
GROSS PROFIT	352,183	-	-	352,183
Selling, general and administrative expenses	241,676	-	-	241,676
Impairment of goodwill and other intangible assets	164,255	-	(164,255)	-
Impairment of store assets	29,095	-	(29,095)	-
Merger and integration costs	9,903	(9,903)	-	-
Pre-opening expenses	126	-	-	126
INCOME (LOSS) FROM OPERATIONS	(92,872)	9,903	193,350	110,381
Interest expense, net	6,000	-	-	6,000
INCOME (LOSS) BEFORE INCOME TAXES	(98,872)	9,903	193,350	104,381
Provision for income taxes	6,721	3,745	31,688	42,154
NET INCOME (LOSS)	$ (105,593)	$ 6,158	$ 161,662	$ 62,227
EARNINGS (LOSS) PER COMMON SHARE:				
Basic	$ (0.94)			$ 0.56
Diluted[1]	$ (0.94)			$ 0.54
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	112,115			112,115
Diluted	112,115			115,796

Notes:

(1) Due to the net loss, as reported diluted earnings per share is calculated using basic weighted average common shares outstanding.

(2) The goodwill impairment charge of $111,312 is not deductible for tax purposes.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2008 Year Ended January 31, 2009			
	As Reported	**Merger and Integration Costs[1]**	**Impairment Charges[3]**	**Non-GAAP Total**
Net sales	$ 4,130,128	$ -	$ -	$ 4,130,128
Cost of goods sold, including occupancy and distribution costs	2,946,079	-	-	2,946,079
GROSS PROFIT	1,184,049	-	-	1,184,049
Selling, general and administrative expenses	928,170	-	-	928,170
Impairment of goodwill and other intangible assets	164,255	-	(164,255)	-
Impairment of store assets	29,095	-	(29,095)	-
Merger and integration costs	15,877	(15,877)	-	-
Pre-opening expenses	16,272	-	-	16,272
INCOME FROM OPERATIONS	30,380	15,877	193,350	239,607
Gain on sale of asset	(2,356)	-	-	(2,356)
Interest expense, net	18,915	-	-	18,915
INCOME BEFORE INCOME TAXES	13,821	15,877	193,350	223,048
Provision for income taxes, excluding tax impact of non-deductible executive separation costs	51,181	6,041	31,688	88,910
Tax impact of non-deductible executive separation costs	2,505	(2,505)	-	-
Provision for income taxes	53,686	3,536	31,688	88,910
NET INCOME (LOSS)	$ (39,865)	$ 12,341	$ 161,662	$ 134,138
EARNINGS (LOSS) PER COMMON SHARE:				
Basic	$ (0.36)			$ 1.20
Diluted[2]	$ (0.36)			$ 1.15
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	111,662			111,662
Diluted	111,662			116,650

Notes:

(1) Costs related to the Golf Galaxy and Chick's Sporting Goods integration total $18.4 million, which includes $15.9 million of pre tax "merger and integration costs" and $2.5 million included in the Company's provision for income taxes reflecting the "tax impact of non-deductible executive separation costs". The net income impact of merger and integration costs equals $12.3 million, which includes $9.8 million for the after tax amount of "merger and integration costs" and the $2.5 million included in the Company's provision for income taxes reflecting the "tax impact of non-deductible executive separation costs."

(2) Due to the net loss, as reported diluted earnings per share is calculated using basic weighted average common shares outstanding.

(3) The goodwill impairment charge of $111,312 is not deductible for tax purposes.

Pro-forma Comparable Store Sales

The following pro-forma comparable store sales present information as if Golf Galaxy had been acquired at the beginning of the periods presented. The sales have been adjusted to conform to the Company's reporting calendar and method of reporting comparable sales. Golf Galaxy is included in the quarterly comparable store base beginning in Q2 2008, which is the first full quarter following the anniversary of the date of acquisition.

	Dick's Sporting Goods	Golf Galaxy	Consolidated
52 weeks ended January 31, 2009	-4.8%	-7.7%	-5.0%

Inventory per Square Foot

The following inventory per square foot calculations reconcile consolidated inventory per square foot to inventory per square foot excluding inventory related to our e-commerce business.

	January 30, 2010		January 31, 2009	
Consolidated inventory	$ 895,776	**A**	$ 854,771	**A**
Less: e-commerce inventory	(6,951)		(3,132)	
Inventory excluding e-commerce	888,825	**C**	851,639	**C**
Consolidated square feet	24,816	**B**	23,593	**B**
Consolidated inventory per square foot (**A / B**)	36.10		36.23	
% decrease 2009 compared to 2008	-0.4%			
Inventory per square foot excluding e-commerce (**C / B**)	35.82		36.10	
% decrease 2009 compared to 2008	-0.8%			

EBITDA

EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, and capital investments.

EBITDA	13 Weeks Ended January 30, 2010	13 Weeks Ended January 31, 2009
	(dollars in thousands)	
Net income (loss)	$ 67,360	$ (105,593)
Provision for income taxes	45,168	6,721
Interest expense, net	541	6,000
Depreciation and amortization	24,989	24,906
Less: Depreciation and amortization (merger integration)	-	(1,941)
Add: Merger and integration costs	-	9,903
Add: Impairment of goodwill and other intangible assets	-	164,255
Add: Impairment of store assets	-	29,095
EBITDA	$ 138,058	$ 133,346
% increase in EBITDA	4%	

EBITDA	52 Weeks Ended January 30, 2010	52 Weeks Ended February 2, 2008
	(dollars in thousands)	
Net income (loss)	$ 135,359	$ (39,865)
Provision for income taxes	87,817	53,686
Interest expense, net	2,395	18,915
Depreciation and amortization	100,948	90,732
Less: Depreciation and amortization (merger integration)	(2,478)	(2,392)
Add: Merger and integration costs	10,113	15,877
Less: Gain on sale of asset	-	(2,356)
Add: Impairment of goodwill and other intangible assets	-	164,255
Add: Impairment of store assets	-	29,095
EBITDA	$ 334,154	$ 327,947
% increase in EBITDA	2%	

<u>Reconciliation of Gross Capital Expenditures to Capital Expenditures</u>

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances

	52 Weeks Ended	
	January 30, 2010	**January 31, 2009**
Gross capital expenditures	**(dollars in thousands)**	
Proceeds from sale-leaseback transactions	$ (140,269)	$ (191,423)
Changes in deferred construction allowances	31,640	44,873
Construction allowance receipts	9,046	19,452
Net capital expenditures	7,022	11,874
	$ (92,561)	$ (115,224)