

Dick's Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2009 (In thousands, except per share data)

	Fiscal 2009		
	Year Ended January 30, 2010		
	As Reported	Merger and Integration Costs ^{/1}	Non-GAAP Total
Net sales	\$ 4,412,835	\$ -	\$ 4,412,835
Cost of goods sold, including occupancy and distribution costs	3,195,899	-	3,195,899
GROSS PROFIT	1,216,936	-	1,216,936
Selling, general and administrative expenses	972,025	-	972,025
Merger and integration costs	10,113	(10,113)	-
Pre-opening expenses	9,227	-	9,227
INCOME FROM OPERATIONS	225,571	10,113	235,684
Interest expense	4,543	-	4,543
Other income	(2,148)	-	(2,148)
INCOME BEFORE INCOME TAXES	223,176	10,113	233,289
Provision for income taxes	87,817	4,045	91,862
NET INCOME	<u>\$ 135,359</u>	<u>\$ 6,068</u>	<u>\$ 141,427</u>

Notes:

/1 Costs related to the integration of Chick's Sporting Goods' operations and include duplicative administrative costs, management, advertising and severance expenses associated with the conversions from Chick's Sporting Goods stores to Dick's Sporting Goods stores. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

Dick's Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2008 (In thousands, except per share data)

	Fiscal 2008 Year Ended January 31, 2009					
	As Reported	Convertible Note Interest ^{/1}	GAAP Total	Merger and Integration Costs ^{/2}	Impairment Charges ^{/3}	Non-GAAP Total
Net sales	\$ 4,130,128	\$ -	\$ 4,130,128	\$ -	\$ -	\$ 4,130,128
Cost of goods sold, including occupancy and distribution costs	2,946,079	-	2,946,079	-	-	2,946,079
GROSS PROFIT	1,184,049	-	1,184,049	-	-	1,184,049
Selling, general and administrative expenses	928,170	-	928,170	-	-	928,170
Impairment of goodwill and other intangible assets	164,255	-	164,255	-	(164,255)	-
Impairment of store assets	29,095	-	29,095	-	(29,095)	-
Merger and integration costs	15,877	-	15,877	(15,877)	-	-
Pre-opening expenses	16,272	-	16,272	-	-	16,272
INCOME FROM OPERATIONS	30,380	-	30,380	15,877	193,350	239,607
Gain on sale of asset	(2,356)	-	(2,356)	-	-	(2,356)
Interest expense	9,478	7,952	17,430	-	-	17,430
Other expense	1,485	-	1,485	-	-	1,485
INCOME BEFORE INCOME TAXES	21,773	(7,952)	13,821	15,877	193,350	223,048
Provision for income taxes, excluding tax impact of non-deductible executive separation costs	54,362	(3,181)	51,181	6,041	31,688	88,910
Tax impact of non-deductible executive separation costs	2,505	-	2,505	(2,505)	-	-
Provision for income taxes	56,867	(3,181)	53,686	3,536	31,688	88,910
NET INCOME (LOSS)	\$ (35,094)	\$ (4,771)	\$ (39,865)	\$ 12,341	\$ 161,662	\$ 134,138

Notes:

/1 Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature.

/2 Costs related to the Golf Galaxy and Chick's Sporting Goods integration total \$18.4 million, which includes \$15.9 million of pre tax "merger and integration costs" and \$2.5 million included in the Company's provision for income taxes reflecting the "tax impact of non-deductible executive separation costs". The net income impact of merger and integration costs equals \$12.3 million, which includes \$9.8 million for the after tax amount of "merger and integration costs" and the \$2.5 million included in the Company's provision for income taxes reflecting the "tax impact of non-deductible executive separation costs."

/3 The goodwill impairment charge of \$111,312 is not deductible for tax purposes.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate, excluding the impact of the goodwill impairment charge of \$111,312. Additionally, the provision for income taxes relating to merger and integration costs includes \$2.5 million reflecting the "tax impact of non-deductible executive separation costs" discussed above.

Dick's Sporting Goods, Inc.**Reconciliation of As Reported Financial Information to GAAP Financial Information****Fiscal 2007
(In thousands, except per share data)**

	Fiscal 2007 Year Ended February 2, 2008		
	As Reported	Convertible Note Interest ^{/1}	GAAP Total
Net sales	\$ 3,888,422	\$ -	\$ 3,888,422
Cost of goods sold, including occupancy and distribution costs	<u>2,730,359</u>	<u>-</u>	<u>2,730,359</u>
GROSS PROFIT	1,158,063	-	1,158,063
Selling, general and administrative expenses	870,415	-	870,415
Pre-opening expenses	<u>18,831</u>	<u>-</u>	<u>18,831</u>
INCOME FROM OPERATIONS	268,817	-	268,817
Interest expense	13,355	7,450	20,805
Other income	<u>(2,065)</u>	<u>-</u>	<u>(2,065)</u>
INCOME BEFORE INCOME TAXES	257,527	(7,450)	250,077
Provision for income taxes	<u>102,491</u>	<u>(2,980)</u>	<u>99,511</u>
NET INCOME	<u>\$ 155,036</u>	<u>\$ (4,470)</u>	<u>\$ 150,566</u>

Notes:

/1 Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

Dick's Sporting Goods, Inc.**Reconciliation of As Reported Financial Information to GAAP Financial Information
Fiscal 2006 (In thousands, except per share data)**

	Fiscal 2006 Year Ended February 3, 2007		
	As Reported	Convertible Note Interest ^{/1}	GAAP Total
Net sales	\$ 3,114,162	\$ -	\$ 3,114,162
Cost of goods sold, including occupancy and distribution costs	2,217,463	-	2,217,463
GROSS PROFIT	896,699	-	896,699
Selling, general and administrative expenses	682,625	-	682,625
Pre-opening expenses	16,364	-	16,364
INCOME FROM OPERATIONS	197,710	-	197,710
Interest expense	10,956	6,896	17,852
Other income	(931)	-	(931)
INCOME BEFORE INCOME TAXES	187,685	(6,896)	180,789
Provision for income taxes	75,074	(2,758)	72,316
NET INCOME	\$ 112,611	\$ (4,138)	\$ 108,473

Notes:

/1 Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

Dick's Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2005 (In thousands, except per share data)

	Fiscal 2005 Year Ended January 28, 2006						
	As Reported	Convertible Note Interest ^{/1}	GAAP Total	Merger and Integration Costs ^{/2}	Investment Gain ^{/3}	Stock Option Expense ^{/4}	Non-GAAP Total
Net sales	\$ 2,624,987	\$ -	\$ 2,624,987	\$ -	\$ -	\$ -	\$ 2,624,987
Cost of goods sold, including occupancy and distribution costs	1,887,347	-	1,887,347	-	-	-	1,887,347
GROSS PROFIT	737,640	-	737,640	-	-	-	737,640
Selling, general and administrative expenses	556,320	-	556,320	-	-	22,473	578,793
Merger and integration costs	37,790	-	37,790	(37,790)	-	-	-
Pre-opening expenses	10,781	-	10,781	-	-	-	10,781
INCOME FROM OPERATIONS	132,749	-	132,749	37,790	-	(22,473)	148,066
Gain on sale of investment	(1,844)	-	(1,844)	-	1,844	-	-
Interest expense, net	12,959	6,543	19,502	-	-	-	19,502
INCOME BEFORE INCOME TAXES	121,634	(6,543)	115,091	37,790	(1,844)	(22,473)	128,564
Provision for income taxes	48,654	(2,617)	46,037	15,116	(738)	(9,004)	51,411
NET INCOME	<u>\$ 72,980</u>	<u>\$ (3,926)</u>	<u>\$ 69,054</u>	<u>\$ 22,674</u>	<u>\$ (1,106)</u>	<u>\$ (13,469)</u>	<u>\$ 77,153</u>

Notes:

/1 Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature.

/2 Merger integration and store closing costs pertain to the Galyan's acquisition and include the expense of closing Dick's stores in overlapping markets, advertising the re-branding of Galyan's stores, duplicative administrative costs, recruiting and system conversion costs.

/3 Gain on sale of investment resulted from the sale of a portion of the Company's non-cash investment in its third-party internet commerce provider.

/4 Reflects the effect of expensing stock options as if we had applied "Accounting for Stock-Based Compensation", in fiscal 2005.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate.

Dick's Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2004 (In thousands, except per share data)

	Fiscal 2004 Year Ended January 29, 2005						
	As Reported	Convertible Note Interest ^{/1}	GAAP Total	Merger and Integration Costs ^{/2}	Investment Gain ^{/3}	Stock Option Expense ^{/4}	Non-GAAP Total
Net sales	\$ 2,109,399	\$ -	\$ 2,109,399	\$ -	\$ -	\$ -	\$ 2,109,399
Cost of goods sold, including occupancy and distribution costs	1,522,873	-	1,522,873	-	-	-	1,522,873
GROSS PROFIT	586,526	-	586,526	-	-	-	586,526
Selling, general and administrative expenses	443,776	-	443,776	-	-	19,602	463,378
Merger and integration costs	20,336	-	20,336	(20,336)	-	-	-
Pre-opening expenses	11,545	-	11,545	-	-	-	11,545
INCOME FROM OPERATIONS	110,869	-	110,869	20,336	-	(19,602)	111,603
Gain on sale of investment	(10,981)	-	(10,981)	-	10,981	-	-
Interest expense, net	8,009	5,899	13,908	-	-	-	13,908
Other income	(1,000)	-	(1,000)	-	-	-	(1,000)
INCOME BEFORE INCOME TAXES	114,841	(5,899)	108,942	20,336	(10,981)	(19,602)	98,695
Provision for income taxes	45,936	(2,360)	43,576	8,134	(4,392)	(7,841)	39,477
NET INCOME	<u>\$ 68,905</u>	<u>\$ (3,539)</u>	<u>\$ 65,366</u>	<u>\$ 12,202</u>	<u>\$ (6,589)</u>	<u>\$ (11,761)</u>	<u>\$ 59,218</u>

Notes:

/1 Convertible note interest adjustment is included to reconcile the previously reported financial amounts to GAAP amounts, following the Company's adoption of a new accounting standard in the first quarter of fiscal 2009 which required the Company to retroactively recognize additional non-cash interest expense based on the market rate for similar debt instruments without the conversion feature.

/2 Merger integration and store closing costs pertain to the Galyan's acquisition and include the expense of closing Dick's stores in overlapping markets, advertising the re-branding of Galyan's stores, duplicative administrative costs, recruiting and system conversion costs.

/3 Gain on sale of investment resulted from the sale of a portion of the Company's non-cash investment in its third-party internet commerce provider.

/4 Reflects the effect of expensing stock options as if we had applied "Accounting for Stock-Based Compensation", in fiscal 2004.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate.

Dick's Sporting Goods, Inc.
Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2003 (In thousands, except per share data)

	Fiscal 2003 Year Ended January 31, 2004			
	GAAP Total	Investment Gain ^{/1}	Stock Option Expense ^{/2}	Non-GAAP Total
Net sales	\$ 1,470,845	\$ -	\$ -	\$ 1,470,845
Cost of goods sold, including occupancy and distribution costs	1,062,820	-	-	1,062,820
GROSS PROFIT	408,025	-	-	408,025
Selling, general and administrative expenses	314,885	-	6,513	321,398
Pre-opening expenses	7,499	-	-	7,499
INCOME FROM OPERATIONS	85,641	-	(6,513)	79,128
Gain on sale of investment	(3,536)	3,536	-	-
Interest expense, net	1,831	-	-	1,831
Other income	-	-	-	-
INCOME BEFORE INCOME TAXES	87,346	(3,536)	(6,513)	77,297
Provision for income taxes	34,938	(1,414)	(2,605)	30,918
NET INCOME	<u>\$ 52,408</u>	<u>\$ (2,122)</u>	<u>\$ (3,908)</u>	<u>\$ 46,378</u>

Notes:

/1 Gain on sale of investment resulted from the sale of a portion of the Company's non-cash investment in its third-party internet commerce provider.

/2 Reflects the effect of expensing stock options as if we had applied "Accounting for Stock-Based Compensation", in fiscal 2003.

The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate.

Dick's Sporting Goods, Inc.**Reconciliation of As Reported Financial Information to Non-GAAP Financial Information****Fiscal 2002 (In thousands, except per share data)**

	Fiscal 2002		
	Year Ended February 1, 2003		
	As Reported	Stock Option Expense ^{/1}	Non-GAAP Total
Net sales	\$ 1,272,584	\$ -	\$ 1,272,584
Cost of goods sold, including occupancy and distribution costs	934,956	-	934,956
GROSS PROFIT	337,628	-	337,628
Selling, general and administrative expenses	262,755	3,042	265,797
Pre-opening expenses	6,000	-	6,000
INCOME FROM OPERATIONS	68,873	(3,042)	65,831
Loss on write-down of non-cash investment	2,447	-	2,447
Interest expense, net	2,864	-	2,864
Other income	-	-	-
INCOME BEFORE INCOME TAXES	63,562	(3,042)	60,520
Provision for income taxes	25,425	(1,267)	24,158
NET INCOME	\$ 38,137	\$ (1,775)	\$ 36,362

Notes:

/1 Reflects the effect of expensing stock options as if we had applied "Accounting for Stock-Based Compensation", in fiscal 2002. The provision for income taxes was calculated at 41.6%, which approximates the Company's blended tax rate.

Dick's Sporting Goods, Inc.

**Reconciliation of As Reported Financial Information to Non-GAAP Financial Information
Fiscal 2010 (In thousands, except per share data)**

	Fiscal 2010 13 Weeks Ended October 30, 2010		
	As Reported	Golf Galaxy Store Closing Costs ^{/1}	Non-GAAP Total
Net sales	\$ 1,078,984	\$ -	\$ 1,078,984
Cost of goods sold, including occupancy and distribution costs	771,913	-	771,913
GROSS PROFIT	307,071	-	307,071
Selling, general and administrative expenses	272,467	(16,376)	256,091
Pre-opening expenses	6,396	-	6,396
INCOME FROM OPERATIONS	28,208	16,376	44,584
Interest expense	3,518	-	3,518
Other income	(1,177)	-	(1,177)
INCOME BEFORE INCOME TAXES	25,867	16,376	42,243
Provision for income taxes	9,004	(6,550)	15,554
NET INCOME	<u>\$ 16,863</u>	<u>\$ 9,826</u>	<u>\$ 26,689</u>
EARNINGS PER COMMON SHARE:			
Basic	\$ 0.15		\$ 0.23
Diluted	\$ 0.14		\$ 0.22
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	116,024		116,024
Diluted	121,408		121,408

Note:

^{/1} Golf Galaxy store closing costs include the Company's lease exposure relating to the closure of 12 underperforming Golf Galaxy stores in the third quarter of 2010. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

Dick's Sporting Goods, Inc.

Reconciliation of As Reported Operating Income to Non-GAAP Adjusted Operating Income (EBIT)

(In thousands)

	13 Weeks Ended												Total
	February 2, 2008	May 3, 2008	August 2, 2008	November 1, 2008	January 31, 2009	May 2, 2009	August 1, 2009	October 31, 2009	January 30, 2010	May 1, 2010	July 31, 2010	October 30, 2010	
Operating income	\$ 124,650	\$ 34,218	\$ 75,431	\$ 13,602	\$ (92,872)	\$ 16,917	\$ 63,827	\$ 31,756	\$ 113,069	\$ 46,992	\$ 88,058	\$ 28,208	\$ 543,856
Add: Merger and integration costs	-	-	2,879	3,096	9,903	4,354	5,760	-	-	-	-	-	25,992
Add: Impairment of goodwill and other intangible assets	-	-	-	-	164,255	-	-	-	-	-	-	-	164,255
Add: Impairment of store assets	-	-	-	-	29,095	-	-	-	-	-	-	-	29,095
Add: Golf Galaxy Store Closing Costs	-	-	-	-	-	-	-	-	-	-	-	16,376	16,376
Adjusted operating income (EBIT)	\$ 124,650	\$ 34,218	\$ 78,310	\$ 16,698	\$ 110,381	\$ 21,271	\$ 69,587	\$ 31,756	\$ 113,069	\$ 46,992	\$ 88,058	\$ 44,584	\$ 779,574
Sales	\$ 1,212,615	\$ 912,112	\$ 1,086,294	\$ 924,191	\$ 1,207,531	\$ 959,662	\$ 1,126,767	\$ 989,816	\$ 1,336,590	\$ 1,047,531	\$ 1,226,063	\$ 1,078,984	\$ 13,108,156
EBIT Margin %	10.3%	3.8%	7.2%	1.8%	9.1%	2.2%	6.2%	3.2%	8.5%	4.5%	7.2%	4.1%	5.9%