

**Non-GAAP Net Income and Earnings Per Share Reconciliation**

(in thousands, except per share data):

	<b>Fiscal 2009</b>		
	<b>13 Weeks Ended August 1, 2009</b>		
	<b>As Reported</b>	<b>Merger and Integration Costs</b>	<b>Non-GAAP Total</b>
Net sales	\$ 1,126,767	\$ -	\$ 1,126,767
Cost of goods sold, including occupancy and distribution costs	816,866	-	816,866
GROSS PROFIT	309,901	-	309,901
Selling, general and administrative expenses	238,745	-	238,745
Merger and integration costs	5,760	(5,760)	-
Pre-opening expenses	1,569	-	1,569
INCOME FROM OPERATIONS	63,827	5,760	69,587
Interest expense, net	90	-	90
INCOME BEFORE INCOME TAXES	63,737	5,760	69,497
Provision for income taxes	24,812	(2,304)	27,116
NET INCOME	<u>\$ 38,925</u>	<u>\$ 3,456</u>	<u>\$ 42,381</u>
EARNINGS PER COMMON SHARE:			
Basic	\$ 0.35		\$ 0.38
Diluted	\$ 0.33		\$ 0.36
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	112,473		112,473
Diluted	117,230		117,230

Refer to the Company's press release dated March 10, 2009 announcing its results for the fourth quarter and year ended January 31, 2009 for a reconciliation of non-GAAP net income and earnings per share for fiscal 2008 and to the Company's press release dated August 21, 2008 announcing its results for the second fiscal quarter ended August 2, 2008 for a reconciliation of non-GAAP net income and earnings per share for the second fiscal quarter of 2008.

## Non-GAAP Net Income and Earnings Per Share Reconciliation

(in thousands, except per share data):

	<b>Fiscal 2008</b>		
	<b>13 Weeks Ended August 2, 2008</b>		
	<b>As Reported</b>	<b>Merger and Integration Costs</b>	<b>Non-GAAP Total</b>
Net sales	\$ 1,086,294	\$ -	\$ 1,086,294
Cost of goods sold, including occupancy and distribution costs	<u>766,636</u>	<u>-</u>	<u>766,636</u>
GROSS PROFIT	319,658	-	319,658
Selling, general and administrative expenses	237,667	-	237,667
Pre-opening expenses	3,681	-	3,681
Merger and integration costs	<u>2,879</u>	<u>(2,879)</u>	<u>-</u>
INCOME FROM OPERATIONS	75,431	2,879	78,310
Interest expense, net	<u>4,390</u>	<u>-</u>	<u>4,390</u>
INCOME BEFORE INCOME TAXES	71,041	2,879	73,920
Provision for income taxes, excluding tax impact of non deductible executive separation costs	28,488	1,119	29,607
Tax impact of non deductible executive separation costs	<u>2,615</u>	<u>(2,615)</u>	<u>-</u>
Provision for income taxes	<u>31,103</u>	<u>(1,496)</u>	<u>29,607</u>
NET INCOME	<u>\$ 39,938</u>	<u>\$ 4,375</u>	<u>\$ 44,313</u>
EARNINGS PER COMMON SHARE:			
Basic	\$ 0.36		
Diluted	\$ 0.34		\$ 0.38
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	111,483		111,483
Diluted	116,806		116,806

Note: Costs related to the Golf Galaxy integration total \$5.5 million, which includes \$2.9 million of pre tax "merger and integration costs" and \$2.6 million included in the Company's provision for income taxes reflecting the "tax impact of non deductible executive separation costs". The net income impact of costs related to the Golf Galaxy integration equals \$4.4 million, which includes \$1.8 million for the after tax amount of "merger and integration costs" and the \$2.6 million included in the Company's provision for income taxes reflecting the "tax impact of non deductible executive separation costs".