Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2009 39 Weeks Ended October 31, 2009		
	As Reported	Merger and Integration Costs	Non-GAAP Total
Net sales	$ 3,076,245	$ -	$ 3,076,245
Cost of goods sold, including occupancy and distribution costs	2,249,091	-	2,249,091
GROSS PROFIT	827,154	-	827,154
Selling, general and administrative expenses	695,298	-	695,298
Merger and integration costs	10,113	(10,113)	-
Pre-opening expenses	9,243	-	9,243
INCOME FROM OPERATIONS	112,500	10,113	122,613
Interest expense, net	1,854	-	1,854
INCOME BEFORE INCOME TAXES	110,646	10,113	120,759
Provision for income taxes	42,646	4,045	46,691
NET INCOME	$ 68,000	$ 6,068	$ 74,068
EARNINGS PER COMMON SHARE:			
Basic	$ 0.60		$ 0.66
Diluted	$ 0.58		$ 0.63
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	112,699		112,699
Diluted	117,385		117,385

Refer to the Company's press release dated March 10, 2009 announcing its results for the fourth quarter and year ended January 31, 2009 for a reconciliation of non-GAAP net income and earnings per share for fiscal 2008 and to the Company's press release dated November 20, 2008 announcing its results for the third fiscal quarter ended November 1, 2008 for a reconciliation of non-GAAP net income and earnings per share for the 13 and 39 weeks ended November 1, 2008.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2008 13 Weeks Ended November 1, 2008		
	As Reported	Merger and Integration Costs	Non-GAAP Total
Net sales	$ 924,191	$ -	$ 924,191
Cost of goods sold, including occupancy and distribution costs	671,091	-	671,091
GROSS PROFIT	253,100	-	253,100
Selling, general and administrative expenses	228,861	-	228,861
Merger and integration costs	3,096	(3,096)	-
Pre-opening expenses	7,541	-	7,541
INCOME FROM OPERATIONS	13,602	3,096	16,698
Interest expense, net	4,917	-	4,917
INCOME BEFORE INCOME TAXES	8,685	3,096	11,781
Provision for income taxes	2,501	1,240	3,741
NET INCOME	$ 6,184	$ 1,856	$ 8,040
EARNINGS PER COMMON SHARE:			
Basic	$ 0.06		
Diluted	$ 0.05		$ 0.07
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	111,906		111,906
Diluted	116,774		116,774

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2008 39 Weeks Ended November 1, 2008		
	As Reported	**Merger and Integration Costs**	**Non-GAAP Total**
Net sales	$ 2,922,596	$ -	$ 2,922,596
Cost of goods sold, including occupancy and distribution costs	2,090,731	-	2,090,731
GROSS PROFIT	831,865	-	831,865
Selling, general and administrative expenses	686,495	-	686,495
Merger and integration costs	5,975	(5,975)	-
Pre-opening expenses	16,146	-	16,146
INCOME FROM OPERATIONS	123,249	5,975	129,224
Gain on sale of asset	(2,356)	-	(2,356)
Interest expense, net	12,915	-	12,915
INCOME BEFORE INCOME TAXES	112,690	5,975	118,665
Provision for income taxes, excluding tax impact of non deductible executive separation costs	44,349	2,359	46,708
Tax impact of non deductible executive separation costs	2,615	(2,615)	-
Provision for income taxes	46,964	(256)	46,708
NET INCOME	$ 65,726	$ 6,231	$ 71,957
EARNINGS PER COMMON SHARE:			
Basic	$ 0.59		
Diluted	$ 0.56		$ 0.62
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	111,556		111,556
Diluted	116,979		116,979

Pro-forma Comparable Store Sales

The following pro-forma comparable store sales present information as if Golf Galaxy had been acquired at the beginning of the period presented. The sales have been adjusted to conform to the Company's reporting calendar and method of reporting comparable sales. Golf Galaxy is included in the quarterly comparable store base beginning in Q2 2008, which is the first full quarter following the anniversary of the date of acquisition.

	Dick's Sporting Goods	Golf Galaxy	Consolidated
39 weeks ended November 1, 2008	-3.4%	-6.7%	-3.7%

EBITDA

EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, and capital investments.

EBITDA	**13 Weeks Ended October 31, 2009**	**13 Weeks Ended November 1, 2008**
	(dollars in thousands)	
Net income	$ 18,854	$ 6,184
Provision for income taxes	12,729	2,501
Interest expense, net	173	4,917
Depreciation and amortization	24,765	23,614
Less: Depreciation and amortization (merger integration)	-	(351)
Add: Merger and integration costs	-	3,096
EBITDA	$ 56,521	$ 39,961
% increase in EBITDA	41%	

EBITDA	**39 Weeks Ended October 31, 2009**	**39 Weeks Ended November 1, 2008**
	(dollars in thousands)	
Net income	$ 68,000	$ 65,726
Provision for income taxes	42,646	46,964
Interest expense, net	1,854	12,915
Depreciation and amortization	75,959	65,826
Less: Depreciation and amortization (merger integration)	(2,478)	(451)
Add: Merger and integration costs	10,113	5,975
Less: Gain on sale of asset	-	(2,356)
EBITDA	$ 196,094	$ 194,599
% increase in EBITDA	1%	

Reconciliation of Gross Capital Expenditures to Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances

	26 Weeks Ended	
	August 1, 2009	August 2, 2008
	(dollars in thousands)	
Gross capital expenditures	$ (87,814)	$ (159,928)
Proceeds from sale-leaseback transactions	23,538	24,278
Changes in deferred construction allowances	8,846	17,452
Construction allowance receipts	7,022	10,424
Net capital expenditures	$ (48,408)	$ (107,774)