

**Dick's Sporting Goods, Inc.**  
**Reconciliation of As Reported Financial Information to Proforma Financial Information**  
**Fiscal 2005**  
(In thousands, except per share data)

Fiscal 2005  
52 Weeks Ended January 28, 2006

	As Reported	Add: Merger Integration and Store Closing Costs <sup>/1</sup>	Less: Investment Gain <sup>/2</sup>	Non-GAAP Proforma Subtotal	Add: Stock Option Expense <sup>/3</sup>	Non-GAAP Proforma Total
Net sales	\$ 2,624,987	\$ -	\$ -	\$ 2,624,987	\$ -	\$ 2,624,987
Cost of goods sold, including occupancy and distribution costs	1,887,347	-	-	1,887,347	-	1,887,347
GROSS PROFIT	737,640	-	-	737,640	-	737,640
Selling, general and administrative expenses	556,320	-	-	556,320	22,473	578,793
Merger integration and store closing costs	37,790	(37,790)	-	-	-	-
Pre-opening expenses	10,781	-	-	10,781	-	10,781
INCOME (LOSS) FROM OPERATIONS	132,749	37,790	-	170,539	(22,473)	148,066
<i>% to sales</i>	5.06%			6.50%		5.64%
Gain on sale of investment	(1,844)	-	1,844	-	-	-
Interest expense, net	12,959	-	-	12,959	-	12,959
INCOME (LOSS) BEFORE INCOME TAXES	121,634	37,790	(1,844)	157,580	(22,473)	135,107
Provision (benefit) for income taxes	48,654	15,116	(738)	63,032	(8,989)	54,043
NET INCOME (LOSS)	\$ 72,980	\$ 22,674	\$ (1,106)	\$ 94,548	\$ (13,484)	\$ 81,064
EARNINGS (LOSS) PER COMMON SHARE:						
Basic	\$ 1.47					
Diluted	\$ 1.35	\$ 0.42	\$ (0.02)	\$ 1.75	\$ (0.25)	\$ 1.50
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:						
Basic	49,792			49,792		49,792
Diluted	53,979			53,979		53,979

**Note:** The Company makes use of certain non-GAAP financial measures in evaluating the Company's core results of operations. The Company has provided reconciliations of the "As Reported" financial data to "Non-GAAP Proforma" financial data. The Company believes that presenting net income and earnings per share, adjusted for the various items above, is an additional measure of performance that the Company's management and investors can use to compare core, operating results between reporting periods.

<sup>/1</sup> Merger integration and store closing costs pertain to the Galyan's acquisition and include the expense of closing Dick's stores in overlapping markets, advertising the re-branding of Galyan's stores, duplicative administrative costs, recruiting and system conversion costs.

<sup>/2</sup> Gain on sale of investment resulted from the sale of a portion of the Company's non-cash investment in its third-party internet commerce provider.

<sup>/3</sup> Reflects the effect of expensing stock options as if we had applied SFAS 123, "Accounting for Stock-Based Compensation", in fiscal 2005.

**Dick's Sporting Goods, Inc.**  
**Reconciliation of As Reported Financial Information to Proforma Financial Information**  
**Fiscal 2005 - Q4**  
**(In thousands, except per share data)**

	<b>Fiscal 2005</b>		
	<b>13 Weeks Ended January 28, 2006</b>		
	<b>Add:</b>		
	<b>As Reported</b>	<b>Stock Option Expense <sup>/1</sup></b>	<b>Non-GAAP Proforma Total</b>
Net sales	\$ 849,506	\$ -	\$ 849,506
Cost of goods sold, including occupancy and distribution costs	591,708	-	591,708
GROSS PROFIT	257,798	-	257,798
Selling, general and administrative expenses	164,040	5,470	169,510
<i>% to sales</i>	<i>19.31%</i>		<i>19.95%</i>
Pre-opening expenses	521	-	521
INCOME (LOSS) FROM OPERATIONS	93,237	(5,470)	87,767
<i>% to sales</i>	<i>10.98%</i>		<i>10.33%</i>
Interest expense, net	3,187	-	3,187
INCOME (LOSS) BEFORE INCOME TAXES	90,050	(5,470)	84,580
Provision (benefit) for income taxes	36,020	(2,188)	33,832
NET INCOME (LOSS)	<u>\$ 54,030</u>	<u>\$ (3,282)</u>	<u>\$ 50,748</u>
EARNINGS (LOSS) PER COMMON SHARE:			
Basic	\$ 1.08		
Diluted	\$ 1.00	\$ (0.06)	\$ 0.94
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	50,213		50,213
Diluted	54,163		54,163

**Note:** The Company makes use of certain non-GAAP financial measures in evaluating the Company's core results of operations. The Company has provided reconciliations of the "As Reported" financial data to "Non-GAAP Proforma" financial data. The Company believes that presenting net income and earnings per share, adjusted for the various items above, is an additional measure of performance that the Company's management and investors can use to compare core, operating results between reporting periods.

<sup>/1</sup> Reflects the effect of expensing stock options as if we had applied SFAS 123, "Accounting for Stock-Based Compensation", in fiscal 2005.

**Dick's Sporting Goods, Inc.**

**EBITDA Reconciliation of As Reported Financial Information to Proforma Financial Information**

(Dollars in thousands)

<b>EBITDA</b>	<b>Q4</b>		
	<b>2006</b>	<b>2005 (GAAP)</b>	<b>2005 (Proforma) <sup>/1</sup></b>
Net income	\$ 67,718	\$ 54,030	\$ 54,030
Provision for income taxes	45,145	36,020	36,020
Interest expense, net	2,253	3,187	3,187
Depreciation and amortization	15,551	13,319	13,319
Less: Stock option expense (fiscal 2005)	-	-	(5,468)
<b>EBITDA</b>	<b>\$ 130,667</b>	<b>\$ 106,556</b>	<b>\$ 101,088</b>
GAAP EBITDA % increase over GAAP Prior Year	23%		
GAAP EBITDA % increase over Proforma Prior Year	29%		
<b>EBITDA</b>	<b>YTD</b>		
	<b>2006</b>	<b>2005 (GAAP)</b>	<b>2005 (Proforma) <sup>/1</sup></b>
Net income	\$ 112,611	\$ 72,980	\$ 72,980
Provision for income taxes	75,074	48,654	48,654
Interest expense, net	10,025	12,959	12,959
Depreciation and amortization	54,929	49,861	49,861
Less: Depreciation and amortization (merger integration)	-	-	(869)
Add: Merger integration and store closing costs	-	-	37,790
Less: Gain on sale of investment	-	-	(1,844)
Less: Stock option expense (fiscal 2005)	-	-	(22,473)
<b>EBITDA</b>	<b>\$ 252,639</b>	<b>\$ 184,454</b>	<b>\$ 197,058</b>
GAAP EBITDA % increase over GAAP Prior Year	37%		
GAAP EBITDA % increase over Proforma Prior Year	28%		

/1 Proforma adjusts for merger integration and store closing costs related to the Galyan's acquisition in 2004, gain on sale of investment and the effect of expensing stock options as if we had applied SFAS 123, "Accounting for Stock-Based Compensation", in fiscal 2005.