Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2014 13 Weeks Ended May 3, 2014		
	As Reported	**Gain on Sale of Asset**	**Non-GAAP Total**
Net sales	$ 1,438,908	$ -	$ 1,438,908
Cost of goods sold, including occupancy and distribution costs	998,025	-	998,025
GROSS PROFIT	440,883	-	440,883
Selling, general and administrative expenses	322,589	14,428	337,017
Pre-opening expenses	6,206	-	6,206
INCOME FROM OPERATIONS	112,088	(14,428)	97,660
Interest expense	610	-	610
Other income	(2,364)	-	(2,364)
INCOME BEFORE INCOME TAXES	113,842	(14,428)	99,414
Provision for income taxes	43,858	(5,771)	38,087
NET INCOME	$ 69,984	$ (8,657)	$ 61,327
EARNINGS PER COMMON SHARE:			
Basic	$ 0.58		$ 0.51
Diluted	$ 0.57		$ 0.50
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	121,138		121,138
Diluted	123,360		123,360

During the first quarter of 2014, the Company recorded a pre-tax $14.4 million gain on sale of a Gulfstream G650 corporate aircraft. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2014 13 Weeks Ended August 2, 2014		
	As Reported	Golf Restructuring Charges	Non-GAAP Total
Net sales	$ 1,688,890	$ -	$ 1,688,890
Cost of goods sold, including occupancy and distribution costs	1,186,334	(2,405)	1,183,929
GROSS PROFIT	502,556	2,405	504,961
Selling, general and administrative expenses	383,054	(17,960)	365,094
Pre-opening expenses	7,940	-	7,940
INCOME FROM OPERATIONS	111,562	20,365	131,927
Interest expense	763	-	763
Other income	(2,013)	-	(2,013)
INCOME BEFORE INCOME TAXES	112,812	20,365	133,177
Provision for income taxes	43,345	8,146	51,491
NET INCOME	$ 69,467	$ 12,219	$ 81,686
EARNINGS PER COMMON SHARE:			
Basic	$ 0.58		$ 0.68
Diluted	$ 0.57		$ 0.67
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	119,950		119,950
Diluted	121,840		121,840

During the second quarter of 2014, the Company recorded pre-tax restructuring charges of $20.4 million including a $14.3 million non-cash impairment of trademarks and store assets, severance charges of $3.7 million resulting from the elimination of specific staff in the golf area of its DICK'S stores and consolidation of DICK'S golf and Golf Galaxy corporate and administrative functions, and a $2.4 million write-down of excess golf inventories. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2014 52 Weeks Ended January 31, 2015			
	As Reported	Gain on Sale of Asset	Golf Restructuring Charges	Non-GAAP Total
Net sales	$ 6,814,479	$ -	$ -	$ 6,814,479
Cost of goods sold, including occupancy and distribution costs	4,727,813	-	(2,405)	4,725,408
GROSS PROFIT	2,086,666	-	2,405	2,089,071
Selling, general and administrative expenses	1,502,089	14,428	(17,960)	1,498,557
Pre-opening expenses	30,518	-	-	30,518
INCOME FROM OPERATIONS	554,059	(14,428)	20,365	559,996
Interest expense	3,215	-	-	3,215
Other income	(5,170)	-	-	(5,170)
INCOME BEFORE INCOME TAXES	556,014	(14,428)	20,365	561,951
Provision for income taxes	211,816	(5,771)	8,146	214,191
NET INCOME	$ 344,198	$ (8,657)	$ 12,219	$ 347,760
EARNINGS PER COMMON SHARE:				
Basic	$ 2.89			$ 2.92
Diluted	$ 2.84			$ 2.87
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	119,244			119,244
Diluted	121,238			121,238

During the first quarter of 2014, the Company recorded a pre-tax $14.4 million gain on sale of a Gulfstream G650 corporate aircraft. During the second quarter of 2014, the Company recorded pre-tax restructuring charges of $20.4 million including a $14.3 million non-cash impairment of trademarks and store assets, severance charges of $3.7 million resulting from the elimination of specific staff in the golf area of its DICK'S stores and consolidation of DICK'S golf and Golf Galaxy corporate and administrative functions, and a $2.4 million write-down of excess golf inventories. The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate.

Adjusted EBITDA

Adjusted EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. Adjusted EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. Adjusted EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, capital investments and certain non-recurring, infrequent or unusual items.

	13 Weeks Ended	
	May 2, 2015	May 3, 2014
	(dollars in thousands)	
Net income	$ 63,345	$ 69,984
Provision for income taxes	40,083	43,858
Interest expense	634	610
Depreciation and amortization	42,576	36,859
EBITDA	$ 146,638	$ 151,311
Less: Gain on sale of asset	-	(14,428)
Adjusted EBITDA, as defined	$ 146,638	$ 136,883
% increase in adjusted EBITDA	7%	

Reconciliation of Gross Capital Expenditures to Net Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances.

	13 Weeks Ended	
	May 2, 2015	May 3, 2014
	(dollars in thousands)	
Gross capital expenditures	$ (65,724)	$ (63,918)
Proceeds from sale-leaseback transactions	-	-
Deferred construction allowances	40,579	24,002
Construction allowance receipts	-	-
Net capital expenditures	$ (25,145)	$ (39,916)