Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2014 52 Weeks Ended January 31, 2015			
	As Reported	Gain on Sale of Asset	Golf Restructuring Charges	Non-GAAP Total
Net sales	$ 6,814,479	$ -	$ -	$ 6,814,479
Cost of goods sold, including occupancy and distribution costs	4,727,813	-	(2,405)	4,725,408
GROSS PROFIT	2,086,666	-	2,405	2,089,071
Selling, general and administrative expenses	1,502,089	14,428	(17,960)	1,498,557
Pre-opening expenses	30,518	-	-	30,518
INCOME FROM OPERATIONS	554,059	(14,428)	20,365	559,996
Interest expense	3,215	-	-	3,215
Other income	(5,170)	-	-	(5,170)
INCOME BEFORE INCOME TAXES	556,014	(14,428)	20,365	561,951
Provision for income taxes	211,816	(5,771)	8,146	214,191
NET INCOME	$ 344,198	$ (8,657)	$ 12,219	$ 347,760
EARNINGS PER COMMON SHARE:				
Basic	$ 2.89			$ 2.92
Diluted	$ 2.84			$ 2.87
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	119,244			119,244
Diluted	121,238			121,238

During the first quarter of 2014, the Company recorded a pre-tax $14.4 million gain on sale of a corporate aircraft. During the second quarter of 2014, the Company recorded pre-tax restructuring charges of $20.4 million including a $14.3 million non-cash impairment of trademarks and store assets, severance charges of $3.7 million resulting from the elimination of specific staff in the golf area of its DICK'S stores and consolidation of DICK'S golf and Golf Galaxy corporate and administrative functions, and a $2.4 million write-down of excess golf inventories. The provision for income taxes for the aforementioned adjustments were calculated at 40%, which approximates the Company's blended tax rate.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2013 52 Weeks Ended February 1, 2014			
	As Reported	Recovery of Previously Impaired Asset	Asset Impairment Charge	Non-GAAP Total
Net sales	$ 6,213,173	$ -	$ -	$ 6,213,173
Cost of goods sold, including occupancy and distribution costs	4,269,223	-	-	4,269,223
GROSS PROFIT	1,943,950	-	-	1,943,950
Selling, general and administrative expenses	1,386,315	-	(7,881)	1,378,434
Pre-opening expenses	20,823	-	-	20,823
INCOME FROM OPERATIONS	536,812	-	7,881	544,693
Interest expense	2,929	-	-	2,929
Other income	(12,224)	4,342	-	(7,882)
INCOME BEFORE INCOME TAXES	546,107	(4,342)	7,881	549,646
Provision for income taxes	208,509	-	3,152	211,661
NET INCOME	$ 337,598	$ (4,342)	$ 4,729	$ 337,985
EARNINGS PER COMMON SHARE:				
Basic	$ 2.75			$ 2.75
Diluted	$ 2.69			$ 2.69
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	122,878			122,878
Diluted	125,628			125,628

During the first quarter of 2013, the Company determined that it would recover $4.3 million of its investment in JJB Sports, which it had previously fully impaired. There is no related tax expense as the Company reversed a portion of the deferred tax valuation allowance it had previously recorded for net capital loss carryforwards it did not expect to realize at the time its investment in JJB Sports was fully impaired. During the second quarter of 2013, the Company recorded a pre-tax $7.9 million non-cash impairment charge to reduce the carrying value of a corporate aircraft held for sale to fair market value. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

Adjusted EBITDA

Adjusted EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. Adjusted EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. Adjusted EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, capital investments and certain non-recurring, infrequent or unusual items.

	13 Weeks Ended	
	January 31, 2015	February 1, 2014
	(dollars in thousands)	
Net income	$ 155,536	$ 138,638
Provision for income taxes	94,267	85,111
Interest expense	985	848
Depreciation and amortization	48,431	41,491
EBITDA	$ 299,219	$ 266,088
% increase in EBITDA	12%	

	52 Weeks Ended	
	January 31, 2015	February 1, 2014
	(dollars in thousands)	
Net income	$ 344,198	$ 337,598
Provision for income taxes	211,816	208,509
Interest expense	3,215	2,929
Depreciation and amortization	179,431	154,928
EBITDA	$ 738,660	$ 703,964
Less: Recovery of previously impaired asset	-	(4,342)
Less: Gain on sale of asset	(14,428)	-
Add: Golf restructuring charges	6,043	-
Adjusted EBITDA, as defined	$ 730,275	$ 699,622
% increase in adjusted EBITDA	4%	

Reconciliation of Gross Capital Expenditures to Net Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances.

	52 Weeks Ended	
	January 31, 2015	February 1, 2014
	(dollars in thousands)	
Gross capital expenditures	$ (349,007)	$ (285,668)
Proceeds from sale-leaseback transactions	-	-
Deferred construction allowances	101,630	47,760
Construction allowance receipts	-	-
Net capital expenditures	$ (247,377)	$ (237,908)