

A photograph of a Dick's Sporting Goods store at dusk. The building features a large illuminated sign with the company logo and name. The windows display various sports equipment, including a football player in a blue uniform and a kayaker. The store is lit from within, and the sky is a deep blue.

**DICK'S**  
SPORTING GOODS

**MORGAN STANLEY**

Global Consumer & Retail Conference

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# DICK'S SPORTING GOODS, INC SAFE HARBOR STATEMENT

This presentation contains forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and change based on various important factors, many of which may be beyond our control. Our future performance and actual results may differ materially from those expressed or implied in such forward-looking statements. Forward-looking statements should not be relied upon by investors as a prediction of actual results. Forward-looking statements include statements regarding, among other things, the Company's future investments and performance.

Factors that could cause actual results to differ materially from those expressed or implied in any forward-looking statements include, but are not limited to: changes in consumer discretionary spending; investments in our omni-channel growth not producing the anticipated benefits within the expected time-frame or at all; our investments in business transformation initiatives not producing the anticipated benefits within the expected time-frame or at all; the integration of strategic acquisitions being more difficult, time-consuming, or costly than expected; the results of the strategic review of our hunt business, including Field & Stream; disruptions to our eCommerce platform (including interruptions, delays or downtime caused by high volumes of users or transactions, deficiencies in design or implementation, or platform enhancements); negative reactions to our policies related to the sale of firearms and accessories; vendors continuing to sell or increasingly selling their products directly to customers or through broadened or alternative distribution channels; inventory turn; changes in the competitive market and competition amongst retailers, including the level of promotional activity; changes in consumer demand or shopping patterns and our ability to identify new trends and have the right trending products in our stores and on our website; changes in existing tax, labor and other laws and regulations, including those changing tax rates and imposing new taxes, tariffs, and surcharges; limitations on the availability of attractive retail store sites; unauthorized disclosure of sensitive or confidential customer information; risks relating to our private brand offerings and new retail concepts; our ability to protect the reputation of our Company and our brands; disruptions with our information systems; factors affecting our vendors, including supply chain and currency risks; talent needs and the loss of Edward W. Stack, our Chairman and Chief Executive Officer; developments with sports leagues, professional athletes or sports superstars; weather-related disruptions and seasonality of our business; and risks associated with being a controlled company.

For additional information on these and other factors that could affect our actual results, see our risk factors, which may be amended from time to time, set forth in our filings with the SEC, including our most recent Annual Report filed on March 29, 2019 and our most recent Quarterly Report filed on November 26, 2019. The Company disclaims and does not undertake any obligation to update or revise any forward-looking statement in this presentation, except as required by applicable law or regulation. Forward-looking statements included in this presentation are made as of the date of this presentation.

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