

**DICK'S SPORTING GOODS, INC.**  
**GAAP to NON-GAAP RECONCILIATION - UNAUDITED**  
(Dollars in thousands, except per share amounts)

**13 Weeks Ended February 1, 2020**

	<b>Gross profit</b>	<b>Selling, general and administrative expenses</b>	<b>Income before income taxes</b>	<b>Net income <sup>(2)</sup></b>	<b>Earnings per diluted share</b>
GAAP Basis	\$ 733,036	\$ 633,744	\$ 99,792	\$ 69,819	\$ 0.81
<i>% of Net Sales</i>	<i>28.10%</i>	<i>24.29%</i>	<i>3.83%</i>	<i>2.68%</i>	
Hunt restructuring charges <sup>(1)</sup>	13,135	(35,650)	48,785	43,458	
Non-GAAP Basis	\$ 746,171	\$ 598,094	\$ 148,577	\$ 113,277	\$ 1.32
<i>% of Net Sales</i>	<i>28.60%</i>	<i>22.93%</i>	<i>5.70%</i>	<i>4.34%</i>	

<sup>(1)</sup> Hunt restructuring charges of \$48.8 million included \$35.7 million of non-cash impairments of a trademark and store assets and a \$13.1 million write-down of inventory.

<sup>(2)</sup> Except for the impairment of the trademark, the provision for income taxes for non-GAAP adjustments was calculated at 26%, which approximates the Company's blended tax rate. The trademark impairment charge of \$28.3 million is not deductible for tax purposes.

**DICK'S SPORTING GOODS, INC.**  
**GAAP to NON-GAAP RECONCILIATION - UNAUDITED**  
(Dollars in thousands, except per share amounts)

**52 Weeks Ended February 1, 2020**

	<b>Gross Profit</b>	<b>Selling, general and administrative expenses</b>	<b>Income from operations</b>	<b>Gain on sale of subsidiaries</b>	<b>Income before income taxes</b>	<b>Net income <sup>(5)</sup></b>	<b>Earnings per diluted share</b>
GAAP Basis	\$ 2,554,558	\$ 2,173,677	\$ 375,613	\$ (33,779)	\$ 407,704	\$ 297,462	\$ 3.34
<i>% of Net Sales</i>	<i>29.19%</i>	<i>24.84%</i>	<i>4.29%</i>	<i>(0.39)%</i>	<i>4.66%</i>	<i>3.40%</i>	
Hunt restructuring charges <sup>(1)</sup>	13,135	(44,588)	57,723	-	57,723	50,072	
Gain on sale of subsidiaries <sup>(2)</sup>	-	-	-	33,779	(33,779)	(24,996)	
Other asset impairments <sup>(3)</sup>	-	(15,253)	15,253	-	15,253	11,287	
Litigation contingency settlement <sup>(4)</sup>	-	6,411	(6,411)	-	(6,411)	(4,744)	
Non-GAAP Basis	\$ 2,567,693	\$ 2,120,247	\$ 442,178	\$ -	\$ 440,490	\$ 329,081	\$ 3.69
<i>% of Net Sales</i>	<i>29.34%</i>	<i>24.23%</i>	<i>5.05%</i>	<i>- %</i>	<i>5.03%</i>	<i>3.76%</i>	

<sup>(1)</sup> Hunt restructuring charges of \$57.7 million included \$35.7 million of non-cash impairments of a trademark and store assets, a \$13.1 million write-down of inventory and an \$8.9 million charge related to our exit from eight Field & Stream stores in the third quarter, which were subleased to Sportsman's Warehouse.

<sup>(2)</sup> Gain on sale of Blue Sombrero and Affinity Sports subsidiaries.

<sup>(3)</sup> Non-cash impairment charges to reduce the carrying value of a corporate aircraft to its fair market value, which was subsequently sold.

<sup>(4)</sup> Favorable settlement of a previously accrued litigation contingency.

<sup>(5)</sup> Except for the impairment of the trademark, the provision for income taxes for non-GAAP adjustments was calculated at 26%, which approximates the Company's blended tax rate. The trademark impairment charge of \$28.3 million is not deductible for tax purposes.

### **Reconciliation of Gross Capital Expenditures to Net Capital Expenditures**

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances.

	<b>Fiscal Year Ended</b>	
	<b>February 1, 2020</b>	<b>February 2, 2019</b>
	<b>(in thousands)</b>	
Gross capital expenditures	\$ (217,461)	\$ (198,219)
Deferred construction allowances	37,959	27,730
Net capital expenditures	<u>\$ (179,502)</u>	<u>\$ (170,489)</u>