DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATIONS
(Dollars in thousands, except per share amounts)
(unaudited)

	13 Weeks Ended July 29, 2017				
	Selling, general and administrative expenses	**Other income**	**Income before income taxes**	**Net income**	**Earnings per diluted share**
GAAP Basis	$ 470,267	$ (14,470)	$ 171,444	$ 112,385	$ 1.03
% of Net Sales	*21.80%*	*(0.67)%*	*7.95%*	*5.21%*	
Corporate restructuring charge [1]	(7,077)	-	7,077	4,388	
Contract termination payment [2]	-	12,000	(12,000)	(12,000)	
Non-GAAP Basis	$ 463,190	$ (2,470)	$ 166,521	$ 104,773	$ 0.96
% of Net Sales	*21.47%*	*(0.11)%*	*7.72%*	*4.86%*	

(1) Severance, other employee-related costs and asset write-downs related to corporate restructuring. The provision for income taxes was calculated at 38%, which approximates the Company's blended tax rate.

(2) Contract termination payment. There was no related tax expense as the Company utilized net capital loss carryforwards that were previously subject to a valuation allowance.

DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATIONS
(Dollars in thousands, except per share amounts)
(unaudited)

	26 Weeks Ended July 29, 2017					
	Selling, general and administrative expenses	**Pre-opening expenses**	**Other income**	**Income before income taxes**	**Net income [4]**	**Earnings per diluted share**
GAAP Basis	$ 909,608	$ 20,221	$ (17,348)	$ 263,127	$ 170,580	$ 1.55
% of Net Sales	*22.84%*	*0.51%*	*(0.44)%*	*6.61%*	*4.28%*	
Corporate restructuring charge [1]	(7,077)	-	-	7,077	4,388	
TSA conversion costs [2]	-	(3,474)	-	3,474	2,154	
Contract termination payment [3]	-	-	12,000	(12,000)	(12,000)	
Non-GAAP Basis	$ 902,531	$ 16,747	$ (5,348)	$ 261,678	$ 165,122	$ 1.50
% of Net Sales	*22.66%*	*0.42%*	*(0.13)%*	*6.57%*	*4.15%*	

(1) Severance, other employee-related costs and asset write-downs related to corporate restructuring.

(2) Costs related to converting former TSA stores.

(3) Contract termination payment. There was no related tax expense as the Company utilized net capital loss carryforwards that were previously subject to a valuation allowance.

(4) The provision for income taxes for Non-GAAP adjustments was calculated at 38%, which approximates the Company's blended tax rate, unless otherwise noted.

DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATIONS
(Dollars in thousands, except per share amounts)
(unaudited)

	13 Weeks Ended October 29, 2016				
	Selling, general and administrative expenses	**Pre-opening expenses**	**Income before income taxes**	**Net income**	**Earnings per diluted share**
GAAP Basis	$ 459,782	$ 19,304	$ 76,270	$ 48,914	$ 0.44
% of Net Sales	*25.40%*	*1.07%*	*4.21%*	*2.70%*	
TSA integration costs [1]	(6,491)	(1,145)	7,636	4,734	
Non-GAAP Basis	$ 453,291	$ 18,159	$ 83,906	$ 53,648	$ 0.48
% of Net Sales	*25.04%*	*1.00%*	*4.63%*	*2.96%*	

(1) Costs related to converting former TSA stores. The provision for income taxes was calculated at 38%, which approximated the Company's blended tax rate.

DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATIONS
(Dollars in thousands, except per share amounts)
(unaudited)

	52 Weeks Ended January 28, 2017					
	Cost of goods sold	**Selling, general and administrative expenses**	**Pre-opening expenses**	**Income before income taxes**	**Net income [5]**	**Earnings per diluted share**
GAAP Basis	$ 5,556,198	$ 1,875,643	$ 40,286	$ 458,422	$ 287,396	$ 2.56
% of Net Sales	*70.14%*	*23.68%*	*0.51%*	*5.79%*	*3.63%*	
Inventory write-down [1]	(46,379)	-	-	46,379	28,755	
Non-cash impairment and store closing charge [2]	-	(32,821)	-	32,821	20,349	
Non-operating asset impairment [3]	-	(7,707)	-	7,707	4,778	
TSA and Golfsmith integration costs [4]	-	(8,545)	(5,102)	13,647	8,461	
Non-GAAP Basis	$ 5,509,819	$ 1,826,570	$ 35,184	$ 558,976	$ 349,739	$ 3.12
% of Net Sales	*69.55%*	*23.06%*	*0.44%*	*7.06%*	*4.41%*	

(1) Inventory write-down to net realizable value in connection with the Company’s new merchandising strategy.

(2) Included non-cash impairment of store assets and store closing charges primarily related to ten Golf Galaxy stores in overlapping trade areas with former Golfsmith stores.

(3) Non-cash impairment charge to reduce the carrying value of a corporate aircraft held for sale to its fair market value.

(4) Costs related to converting former TSA and Golfsmith stores.

(5) The provision for income taxes for Non-GAAP adjustments was calculated at 38%, which approximated the Company's blended tax rate.

Adjusted EBITDA

Adjusted EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. Adjusted EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. Adjusted EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, capital investments and certain non-recurring, infrequent or unusual items.

	13 Weeks Ended	
	July 29, 2017	July 30, 2016
	(dollars in thousands)	
Net income	$ 112,385	$ 91,417
Provision for income taxes	59,059	56,065
Interest expense	2,216	1,618
Depreciation and amortization	56,041	48,541
EBITDA	$ 229,701	$ 197,641
Add: Corporate restructuring charge	6,129	-
Less: Contract termination payment	(12,000)	-
Adjusted EBITDA, as defined	$ 223,830	$ 197,641
% increase in adjusted EBITDA	13%	

	26 Weeks Ended	
	July 29, 2017	July 30, 2016
	(dollars in thousands)	
Net income	$ 170,580	$ 148,294
Provision for income taxes	92,547	90,834
Interest expense	3,480	2,749
Depreciation and amortization	109,085	96,531
EBITDA	$ 375,692	$ 338,408
Add: Corporate restructuring charge	6,129	-
Add: TSA conversion costs	3,474	-
Less: Contract termination payment	(12,000)	-
Adjusted EBITDA, as defined	$ 373,295	$ 338,408
% increase in adjusted EBITDA	10%	

Reconciliation of Gross Capital Expenditures to Net Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances.

	26 Weeks Ended	
	July 29, 2017	July 30, 2016
	(dollars in thousands)	
Gross capital expenditures	$ (235,713)	$ (208,449)
Proceeds from sale-leaseback transactions	-	-
Deferred construction allowances	63,889	68,311
Construction allowance receipts	-	-
Net capital expenditures	$ (171,824)	$ (140,138)

Reconciliation of Non-GAAP Consolidated Net Income and Earnings Per Diluted Share Guidance

(Dollars in thousands, except per share amounts)

	53 Weeks Ended February 3, 2018			
	Low-End		High-End	
	Amount	EPS	Amount	EPS
GAAP consolidated net income and earnings per diluted share	$ 311,958	$ 2.85	$ 333,958	$ 3.05
Contract termination payment	(12,000)		(12,000)	
Corporate restructuring charge	7,077		7,077	
TSA conversion costs	3,474		3,474	
Tax effect of the above items	4,009		4,009	
Non-GAAP consolidated net income and earnings per diluted share	$ 306,500	$ 2.80	$ 328,500	$ 3.00