

DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATION - UNAUDITED
(Dollars in thousands, except per share amounts)

13 Weeks Ended May 4, 2019

	Selling, general and administrative expenses	Income before income taxes	Net income ⁽³⁾	Earnings per diluted share
GAAP Basis	\$ 487,158	\$ 79,730	\$ 57,525	\$ 0.61
<i>% of Net Sales</i>	<i>25.36%</i>	<i>4.15%</i>	<i>3.00%</i>	
Non-cash asset impairment ⁽¹⁾	(7,623)	7,623	5,641	
Litigation contingency settlement ⁽²⁾	6,411	(6,411)	(4,744)	
Non-GAAP Basis	\$ 485,946	\$ 80,942	\$ 58,422	\$ 0.62
<i>% of Net Sales</i>	<i>25.30%</i>	<i>4.21%</i>	<i>3.04%</i>	

⁽¹⁾ Non-cash impairment charge to reduce the carrying value of a corporate aircraft held for sale to its fair market value.

⁽²⁾ Settlement of a previously accrued litigation contingency.

⁽³⁾ The provision for income taxes for Non-GAAP adjustments was calculated at 26%, which approximates the Company's blended tax rate.

Reconciliation of Gross Capital Expenditures to Net Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances.

	13 Weeks Ended	
	May 4, 2019	May 5, 2018
	(dollars in thousands)	
Gross capital expenditures	\$ (46,882)	\$ (49,349)
Proceeds from sale-leaseback transactions	-	-
Deferred construction allowances	16,387	5,734
Construction allowance receipts	-	-
Net capital expenditures	<u>\$ (30,495)</u>	<u>\$ (43,615)</u>