DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATIONS
(Dollars in thousands, except per share amounts)
(unaudited)

	13 Weeks Ended April 29, 2017			
	Pre-opening expenses	**Income before income taxes**	**Net income [2]**	**Earnings per diluted share**
GAAP Basis	$ 12,456	$ 91,683	$ 58,195	$ 0.52
% of Net Sales	*0.68%*	*5.02%*	*3.19%*	
TSA conversion costs [1]	(3,474)	3,474	2,154	
Non-GAAP Basis	$ 8,982	$ 95,157	$ 60,349	$ 0.54
% of Net Sales	*0.49%*	*5.21%*	*3.31%*	

(1) Costs related to converting former TSA stores.

(2) The provision for income taxes for non-GAAP adjustments was calculated at 38%, which approximates the Company's blended tax rate.

DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATIONS
(Dollars in thousands, except per share amounts)
(unaudited)

	52 Weeks Ended January 28, 2017					
	Cost of goods sold	**Selling, general and administrative expenses**	**Pre-opening expenses**	**Income before income taxes**	**Net income [5]**	**Earnings per diluted share**
GAAP Basis	$ 5,556,198	$ 1,875,643	$ 40,286	$ 458,422	$ 287,396	$ 2.56
% of Net Sales	*70.14%*	*23.68%*	*0.51%*	*5.79%*	*3.63%*	
Inventory write-down [1]	(46,379)	-	-	46,379	28,755	
Non-cash impairment and store closing charge [2]	-	(32,821)	-	32,821	20,349	
Non-operating asset impairment [3]	-	(7,707)	-	7,707	4,778	
TSA and Golfsmith integration costs [4]	-	(8,545)	(5,102)	13,647	8,461	
Non-GAAP Basis	$ 5,509,819	$ 1,826,570	$ 35,184	$ 558,976	$ 349,739	$ 3.12
% of Net Sales	*69.55%*	*23.06%*	*0.44%*	*7.06%*	*4.41%*	

(1) Inventory write-down to net realizable value in connection with the Company's new merchandising strategy.

(2) Includes non-cash impairment of store assets and store closing charges primarily related to ten Golf Galaxy stores in overlapping trade areas with former Golfsmith stores.

(3) Non-cash impairment charge to reduce the carrying value of a corporate aircraft held for sale to its fair market value.

(4) Costs related to converting former TSA and Golfsmith stores.

(5) The provision for income taxes for non-GAAP adjustments was calculated at 38%, which approximated the Company's blended tax rate.

Adjusted EBITDA

Adjusted EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. Adjusted EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. Adjusted EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, capital investments and certain non-recurring, infrequent or unusual items.

	13 Weeks Ended	
	April 29, 2017	April 30, 2016
	(dollars in thousands)	
Net income	$ 58,195	$ 56,877
Provision for income taxes	33,488	34,770
Interest expense	1,264	1,131
Depreciation and amortization	53,044	47,990
EBITDA	$ 145,991	$ 140,768
Add: TSA conversion costs	3,474	-
Adjusted EBITDA, as defined	$ 149,465	$ 140,768
% increase in adjusted EBITDA	6%	

Reconciliation of Gross Capital Expenditures to Net Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances.

	13 Weeks Ended	
	April 29, 2017	April 30, 2016
	(dollars in thousands)	
Gross capital expenditures	$ (113,892)	$ (88,834)
Proceeds from sale-leaseback transactions	-	-
Deferred construction allowances	25,117	16,202
Construction allowance receipts	-	-
Net capital expenditures	$ (88,775)	$ (72,632)

Reconciliation of Non-GAAP Consolidated Net Income and Earnings Per Diluted Share Guidance

(Dollars in thousands, except per share amounts)

	13 Weeks Ended July 29, 2017				53 Weeks Ended February 3, 2018			
	Low-End		High-End		Low-End		High-End	
	Amount	EPS	Amount	EPS	Amount	EPS	Amount	EPS
GAAP consolidated net income and earnings per diluted share	$ 110,160	$ 0.98	$ 115,660	$ 1.03	$ 400,506	$ 3.59	$ 411,506	$ 3.69
Severance and other employee-related costs	7,000		7,000		7,000		7,000	
Costs to convert former TSA stores	-		-		3,474		3,474	
Tax effect of the above items	2,660		2,660		3,980		3,980	
Non-GAAP consolidated net income and earnings per diluted share	$ 114,500	$ 1.02	$ 120,000	$ 1.07	$ 407,000	$ 3.65	$ 418,000	$ 3.75